

March 2024 Investor Presentation



Cautionary Statements And Risk Factors That May Affect Future Results

This presentation includes forward-looking statements within the meaning of the federal securities laws. Actual results could differ materially from such forward-looking statements. The factors that could cause actual results to differ are discussed in the Appendix herein and in NextEra Energy's SEC filings.

Non-GAAP Financial Information

These presentations refer to certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles. Reconciliations of those non-GAAP financial measures to the most directly comparable GAAP financial measures can be found in the Appendix herein.

Other

See Appendix for definition of Adjusted Earnings expectations.

NextEra Energy is a leading clean energy company anchored by two industry leaders and supported by a common platform



72 GW
In Operation⁽¹⁾

\$122 B
Market
Capitalization⁽²⁾

\$177 B
Total Assets⁽³⁾

 **Clean Energy
Generation Portfolio**

 **Supply Chain,
Engineering and Construction**

 **Best-in-class Operations
and Innovation Leader**

 **Power Delivery and
Transmission**



The largest electric utility in the United States by retail MWh sales and number of customers



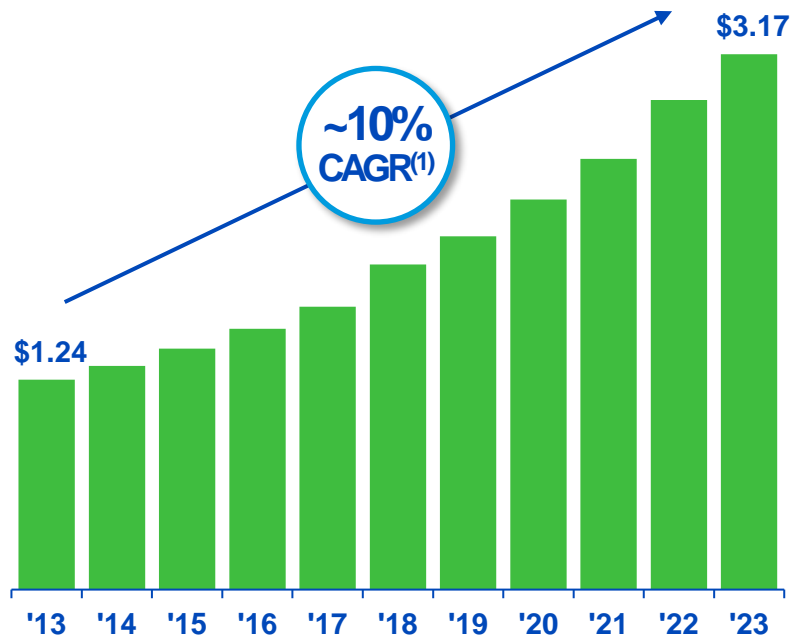
The world leader in electricity generated from the wind and sun and a world leader in battery storage

- 1) Gigawatts shown includes assets operated by Energy Resources, including those owned by NextEra Energy Partners as of 12/31/2023; excludes assets which have been sold to third parties but continue to be operated by Energy Resources
- 2) Source: FactSet; as of 3/13/2024
- 3) As of 12/31/2023

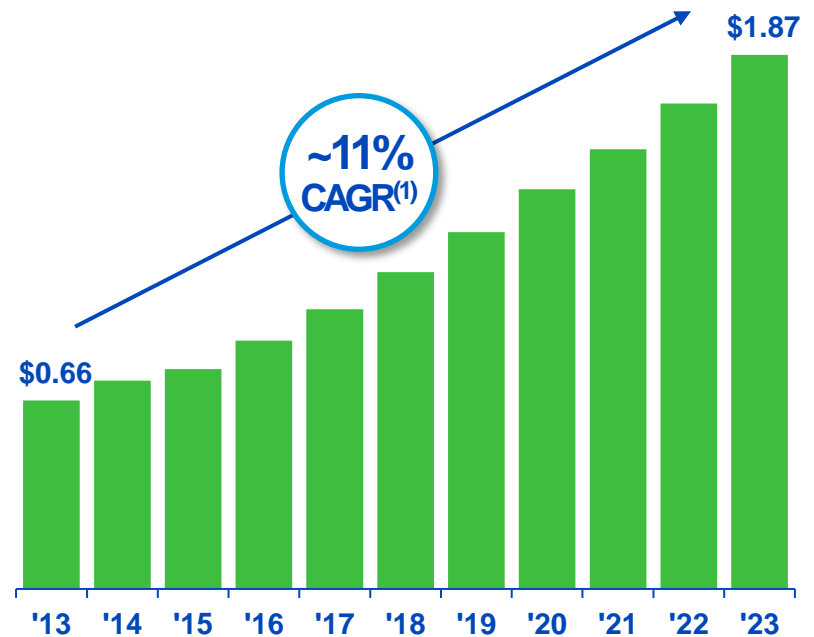
NextEra Energy has a track record of delivering long-term earnings and dividend growth

History of Execution

Adjusted Earnings Per Share

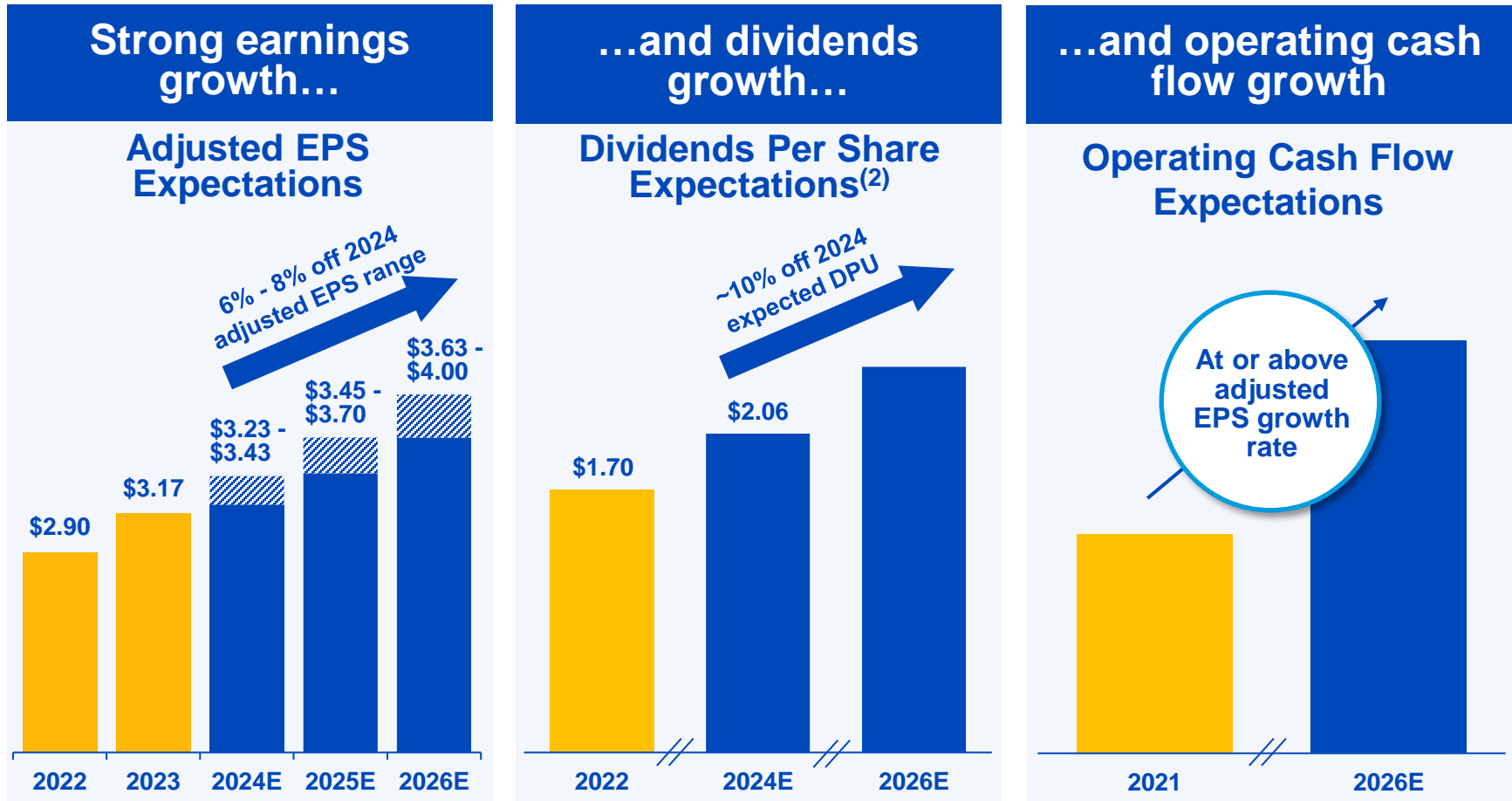


Dividends Per Share



And remains well positioned to extend that track record, offering a unique value proposition

Financial Expectations⁽¹⁾



1) Subject to our caveats

2) Off a 2024 base; dividend declarations are subject to the discretion of the Board of Directors of NextEra Energy

In 2023, NextEra Energy delivered strong operational and financial performance at both FPL and Energy Resources

2023 Highlights

~9.3%
adjusted EPS
growth at NextEra
Energy⁽¹⁾

~12.9%
adjusted earnings
growth at NextEra
Energy Resources⁽¹⁾

~12.5%
growth of
regulatory capital
employed at FPL⁽¹⁾

~\$2 B
Awarded in new
transmission
projects to NextEra
Energy
Transmission

~6,800 MW
of new renewables
and storage
projects placed into
service in 2023 at
NextEra Energy

~9,000 MW
of wind, solar and
storage origination
at Energy
Resources

~1,200 MW
Cost-effective
solar placed into
service at FPL

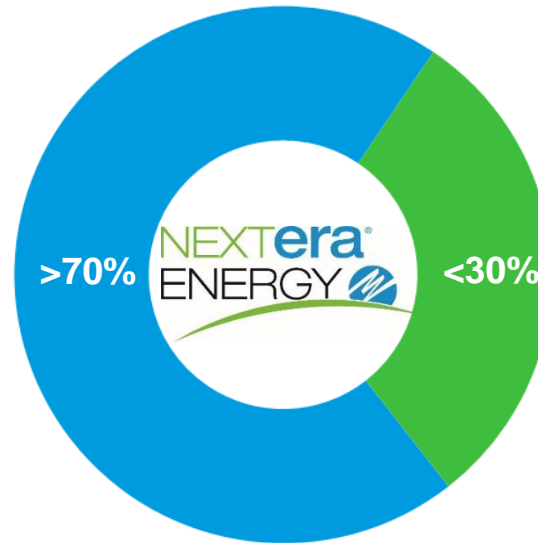
~20 GW
year-end
backlog at Energy
Resources⁽²⁾

NextEra Energy is well positioned for future growth given its focus on regulated investment and contracted renewables

NextEra Energy Business Mix⁽¹⁾



- Florida is one of the fastest growing states in the U.S.
- Customer bills well below the national average
- Constructive regulatory environment
- Well-established capital plan under settlement agreement through 2025



- FPL & Other Regulated Assets
- Energy Resources⁽³⁾



- ~20% renewable origination market share
- Over 20 years experience developing and operating renewables
- More than 20 GW backlog⁽²⁾ of renewables and storage assets
- ~300 GW pipeline of renewables and storage

1) Based on regulated to unregulated mix required under credit agency metrics; regulated portion is primarily FPL as well as other regulated assets

2) As of 1/25/2024

3) Excludes regulated assets

FPL is recognized as one of the best and most innovative electric providers in the U.S.

Florida Power & Light Company⁽¹⁾



Largest electric utility in the U.S.



~5.9 MM customer accounts



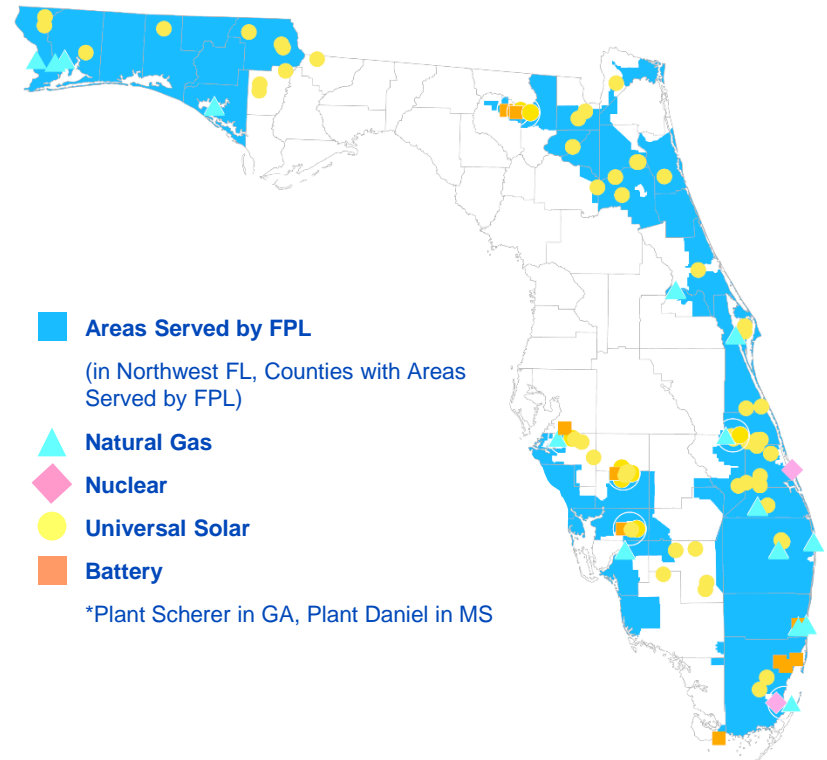
~34 GW in operation



~\$18 B in operating revenues



~\$91 B in total assets



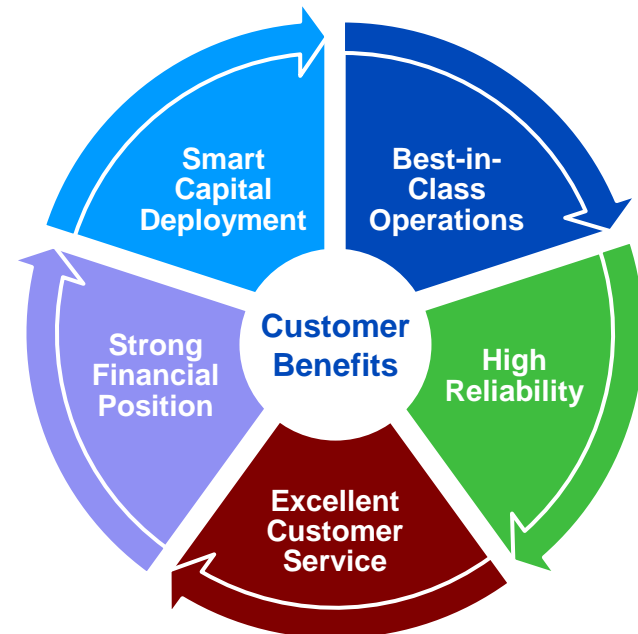
1) Includes ~0.5 GW of battery storage; Plant Scherer in GA and Plant Daniel in MS not shown
Note: All financial and operating data is as of 12/31/2023 except for operating revenues which are full-year 2023

FPL is focused on delivering outstanding customer value, smart capital investments and a commitment to productivity

FPL's Areas of Focus

- **Unyielding commitment to customer value proposition**
 - Low bills, high reliability and excellent customer service
- **Smart capital deployment focused on creating long-term customer benefits**
- **Efficiency and productivity drive best-in-class operational cost performance**

Customer Value Proposition



FPL has focused on making customer-centric investment decisions, driving customer bills well below the national average

FPL continues to invest in modernizing its generation fleet to deliver clean, affordable energy

FPL's Generation Fleet Modernization



Plant Modernization



Most fuel-efficient fleet in the industry with an industry-leading heat rate of <6.7 MMBtu/MWh



Saved customers over \$15 B in fuel costs since 2001



Solar Investments



Deploying ~\$10 B in solar from 2022 - 2025, adding ~5 GW of new capacity⁽¹⁾

Expect to add ~20 GW of new solar through 2032



Resulting in customer fuel savings of ~\$1.2 B since 2009



Provides a physical hedge against natural gas prices

FPL has invested in innovation and grid hardening to provide superior service for customers

FPL's Reliability and Resiliency Investments



Transmission Hardening

- ~96%⁽¹⁾ of transmission towers and poles are concrete or steel



Distribution Hardening

- ~49%⁽¹⁾ of distribution system underground



Innovative Technologies

- Deployed ~217,000 smart devices since 2006, eliminating over 22,000 truck deployments in 2023 alone



Drone Program

- FPL operates the only non-military drone of its size⁽²⁾
- More than 132,000 flights in 2023, comparable to West Palm Beach Int'l Airport

FPL's customer commitment and best-in-class service reliability earned outstanding customer service recognitions

FPL's Customer Service

FPL Awards and Recognitions

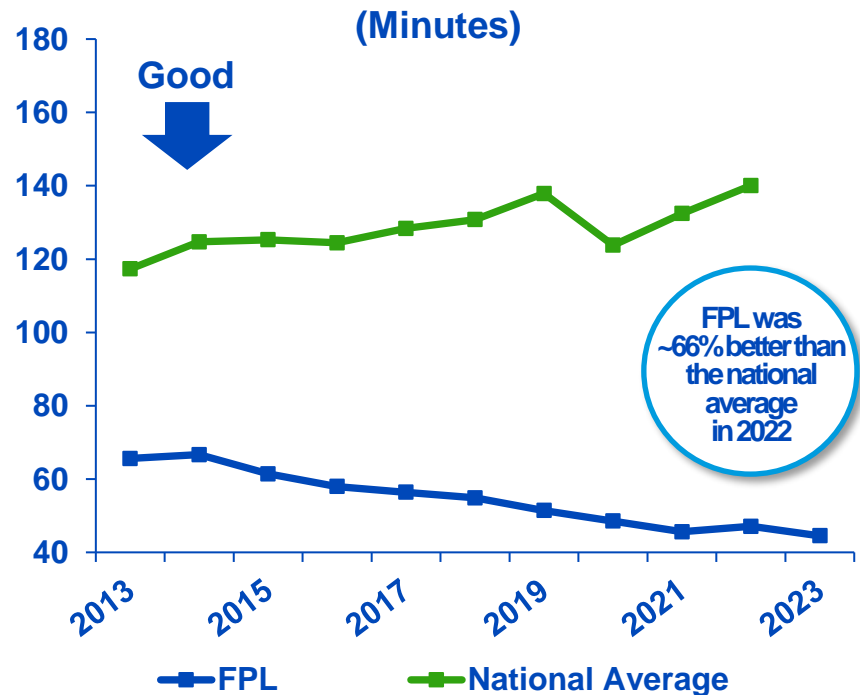


National Reliability Award
7 of 9 Years



One of the Most Trusted Utilities
9 of 10 Years

Service Reliability⁽¹⁾

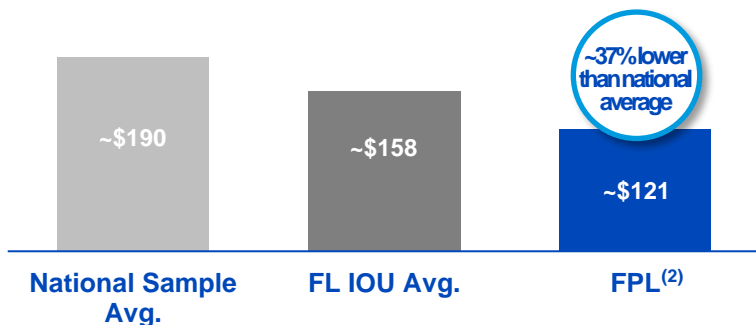


1) System average interruption duration index as reported to the FPSC; National average from EEI Benchmarking Survey Results

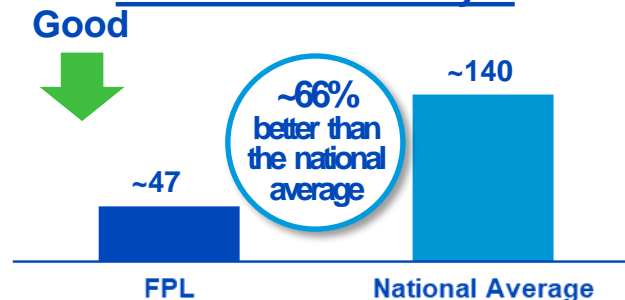
We believe FPL is the highest-quality U.S. utility with the industry's best customer value proposition

FPL's Customer Value Proposition

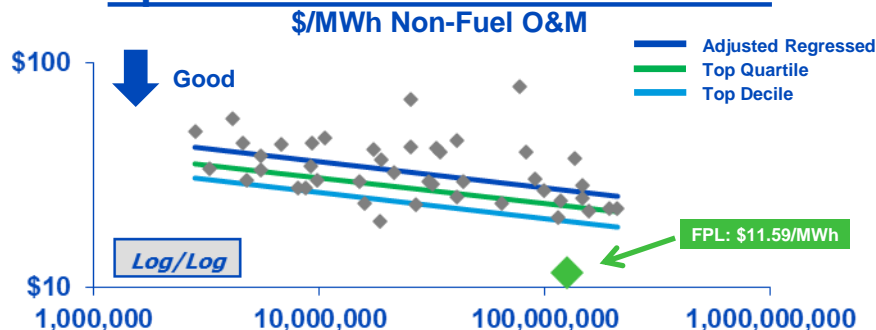
1,000-kWh Residential Bill⁽¹⁾



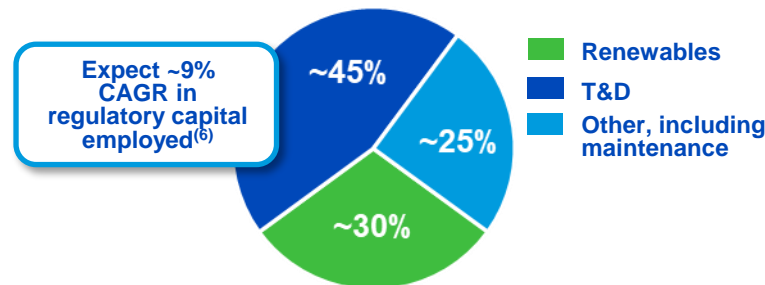
Service Reliability⁽³⁾



Operational Cost Effectiveness⁽⁴⁾



2022 - 2025 Capital Expenditures⁽⁵⁾



1) National sample reflects 50 utilities serving a large number of customers, MWh sales, and geographic diversity; bill amounts reflect the latest available information and may have different effective dates; FL IOU as of March 2024 and excludes FPL; 2) Reflects approved reduction to April 2024 bills and proposed May 2024 reduction which is subject to FPSC approval; excludes FPL NW Florida, 3) System average interruption duration index as reported to the FPSC; National average from EEI Benchmarking Survey Results, 4) FERC Form 1 non-fuel O&M, 2022; excludes pensions and other employee benefits; excludes one-time storm impacts; includes holding companies with >100,000 customers and utility owned generation, 5) Reflects capital investments from 2022 - 2025 under the current rate agreement, 6) Over current rate agreement of 2022 to 2025

We believe Energy Resources is North America's most experienced and capable clean energy company

NextEra Energy Resources⁽¹⁾



World leader in electricity generated from the wind and sun



~36 GW⁽²⁾ of clean energy in operation

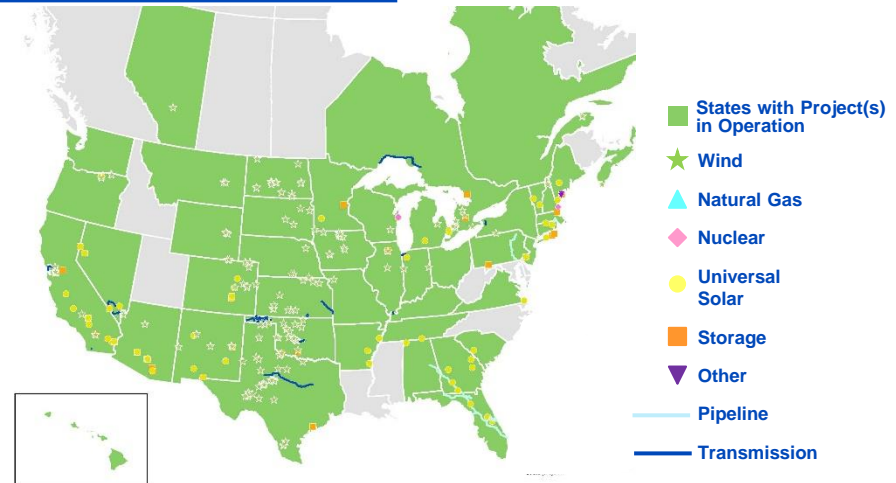
24 GW wind
7 GW solar
2 GW nuclear
3 GW battery storage



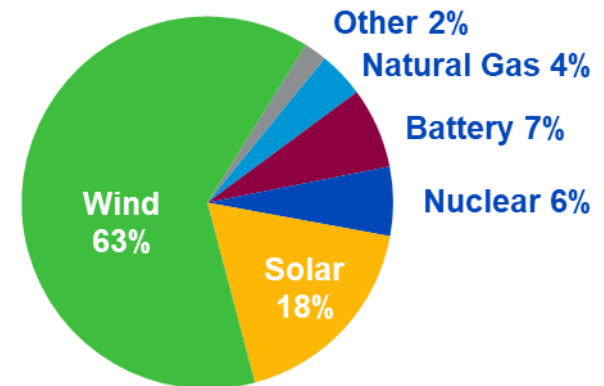
More than 20 GW backlog of wind, solar and storage contracts



~\$83 B in total assets



Generation and Storage Capacity⁽²⁾



1) Map excludes small-scale solar projects
2) Capacity shown includes assets operated by Energy Resources including those owned by NextEra Energy Partners, all other assets are included at ownership share

The U.S. is experiencing exponential growth in demand for power

Renewables Opportunity

Unprecedented Power Demand



Driven by Various Sectors

Growth in Demand from 2025-2030⁽²⁾

Oil &
Gas

+56%

Chemicals

+14%

Data
Centers

+108%

1) Grid Strategies "The Era of Flat Power Demand is Over"

2) Source: historical data - EIA Inventory of Operating Generators 2024; forecast range data - WoodMac May 2023 Outlook and IHS July 2023 Outlook; McKinsey GEP Model Current Trajectory Scenario and WoodMac 2023 storage upside

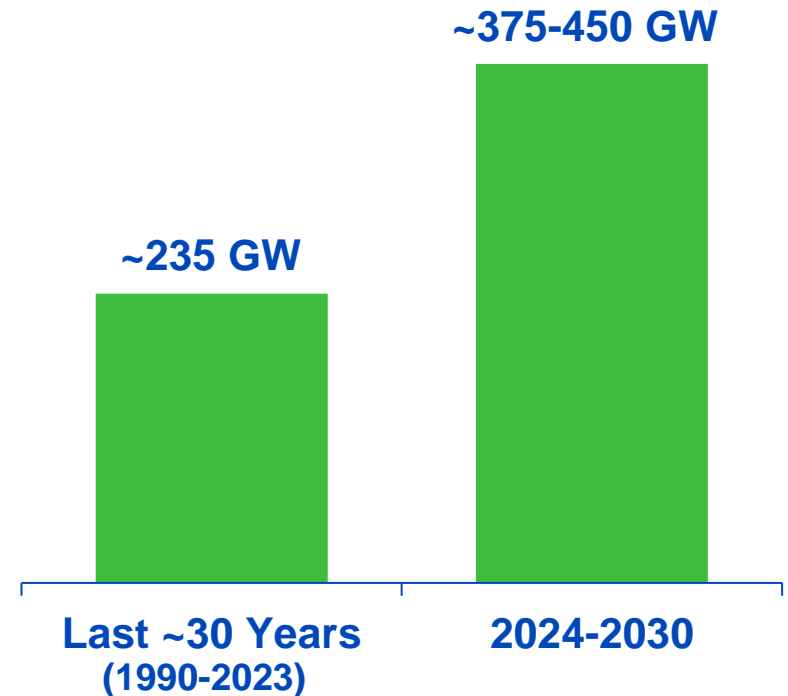
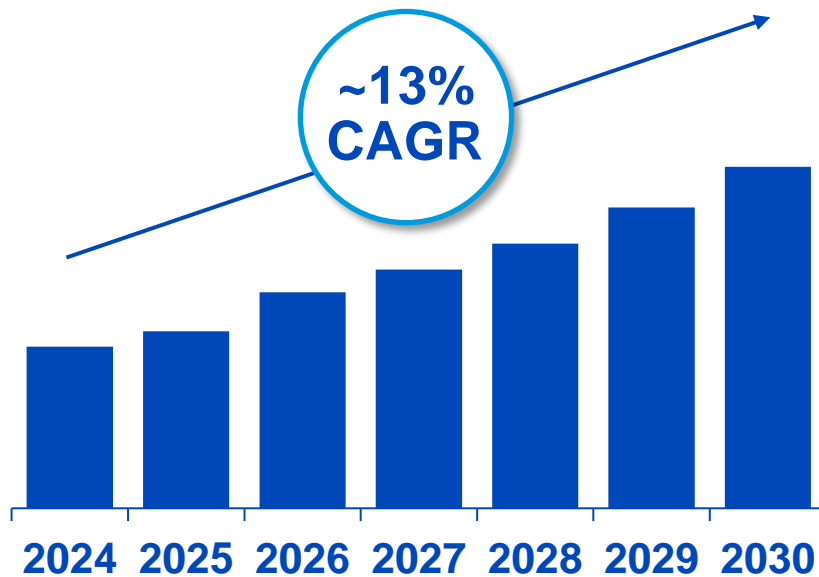
Power demand is driving growth for new renewables and storage

Renewables & Storage Demand⁽¹⁾

Annual Growth

Cumulative Growth

Estimated **Annual** Renewable and Storage Demand 2024-2030⁽¹⁾, GW



Given the challenges our customers are facing today to meet the substantial increase in demand, Energy Resources is positioned well to meet the needs of our customers

Customer Challenges

Power



Not expecting recent load growth



Need sites



Need a developer with a track record and experience to deliver

Commercial & Industrial



Need speed to market



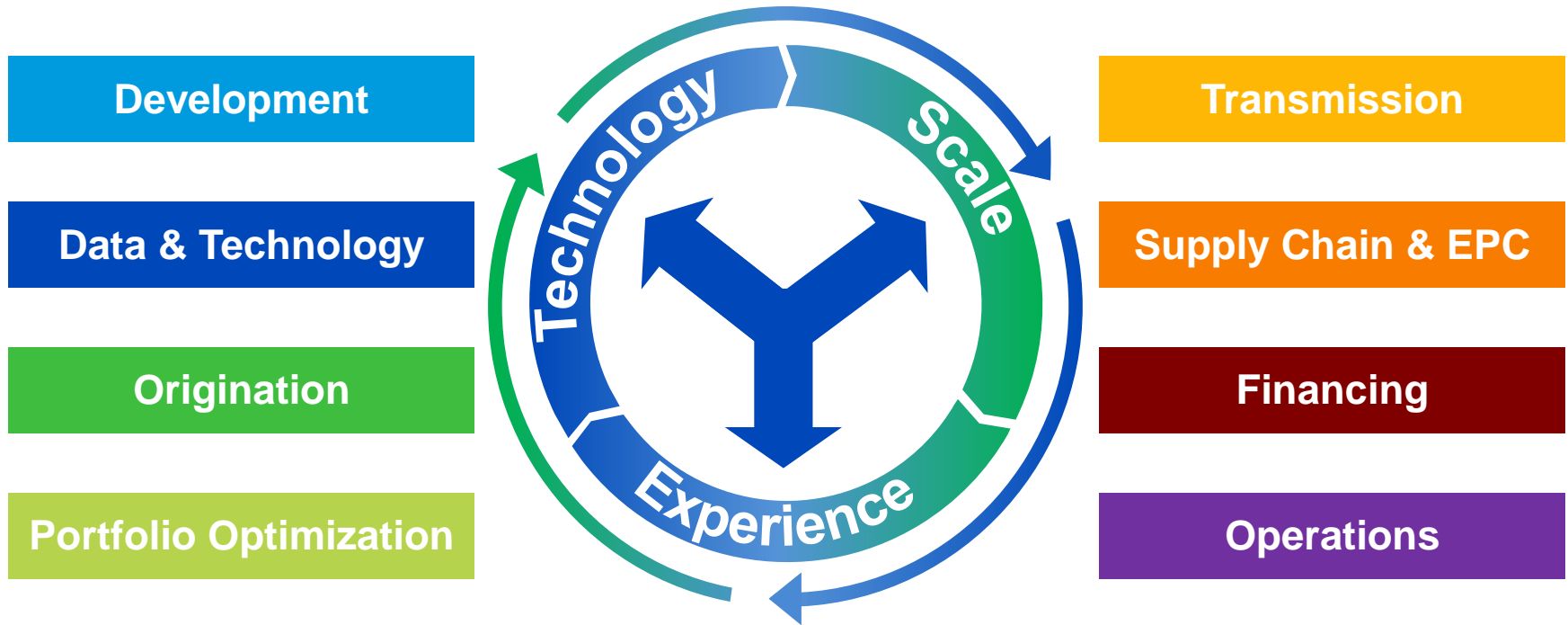
Need product and market expertise



Need a trusted partner with a strong balance sheet

Energy Resources' scale, experience and technology offers a leading development platform to serve customer needs

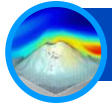
Energy Resources' Development Platform



Our development platform supports our ability to have strong market share and project returns

Energy Resources' proprietary data and technology supports our ability to create projects with the most value and improve our development success rate

Data and Technology



Project Siting

- Evaluating 30+ MM land clusters per night on ~100 attributes
- Remote sensing equipment yields 3x spatial resolution vs industry



Resource Assessment

- 50,000+ weather stations representing ~15,000+ years of total resource data
- Data from largest operating renewables fleet drives ~1.5% loss reduction



Design Optimization

- Patented solar design optimization tests over 100,000 unique layouts per site
- AI-powered algorithms test ~10 MM turbine configurations per site



Research and Development

- Industry's leading in-house analytics team powered by ~33 GW⁽¹⁾ operating fleet and ~197 trillion data points per year

Energy Resources has an industry leading ~300 GW⁽¹⁾ development pipeline built and supported by the unique capabilities of our team

Development



Scale to automate across the platform

~300 GW⁽¹⁾ pipeline

Automated pricing tools

Operationalized inventory management



Experience to execute

~25 years developing renewables

Long operating history & deep engagement with RTOs



Technology to select the best sites

Automated site screening

Optimization across thousands of variables

Energy Resources is a leader in the market, capturing ~20%⁽¹⁾ of renewable and storage origination

Origination



We have projects



We enable speed to market



We are a one-stop-shop



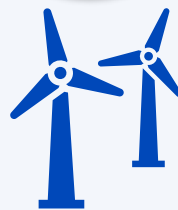
We are a strategic partner



We deliver

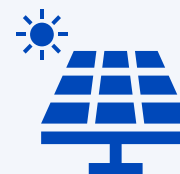
Supported by 25+ Years of Experience

~300 GW⁽²⁾
pipeline



NEXtera
360
Energy Management Software

~150 GW⁽²⁾
inter-connect



NEXtera360
DESIGN OPTIMIZATION

~33 GW⁽³⁾
operating portfolio



Discover

1) 2019-2022; publicly available information and Energy Resources' internal analysis

2) As of 1/25/2024

3) Capacity shown includes assets operated by Energy Resources including those owned by NextEra Energy Partners, all other assets are included at ownership share; as of 12/31/2023

Energy Resources leverages its scale and experience to lower risk in supply chain and construction execution while improving returns

Supply Chain & Construction



Leveraging scale to lower supply cost



Supplier diversification, balancing trade policy and cost



Scale-enabled ability to redeploy equipment and resources



Ability to place equipment orders well in advance



Standardized equipment to enable flexibility



EPC secured up to three years in advance



Experience to anticipate market disruption



Direct presence in supplier factories

The scale of NextEra Energy's balance sheet and deep banking relationships drives financial competitive advantages

Financing

Strong Financial Position



Scale

\$119 B⁽¹⁾ market capitalization



Financial Strength

A- / Baa1 / A credit rating



Track Record

Deep banking relationships

Enables Competitive Advantages



Access to Capital

Preferred allocations



Cost of Capital

Best rates



Development Flexibility

Can build on balance sheet

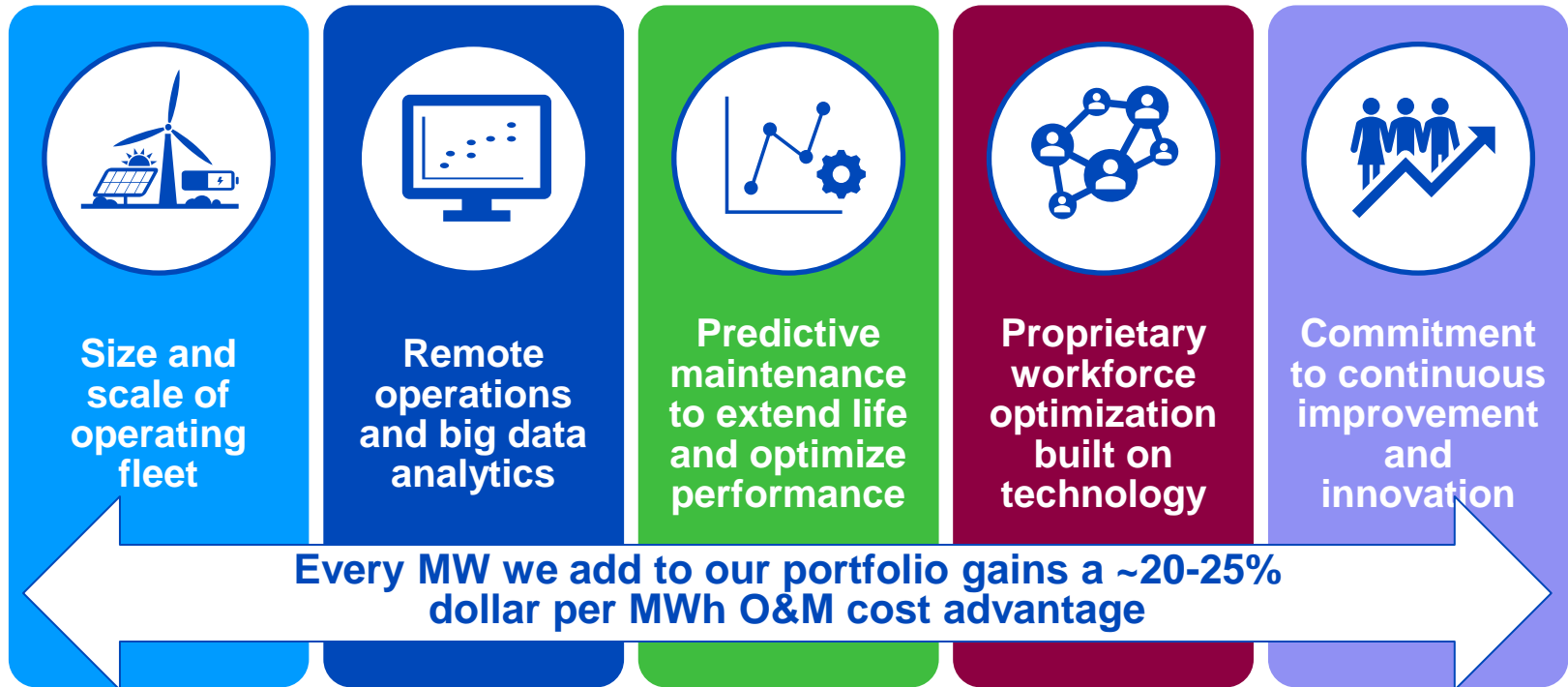


Lock In Returns

Interest rate hedges & equipment orders

Energy Resources uses its scale, experience and technology to lower O&M costs and achieve scale in ways competitors cannot replicate

Operations

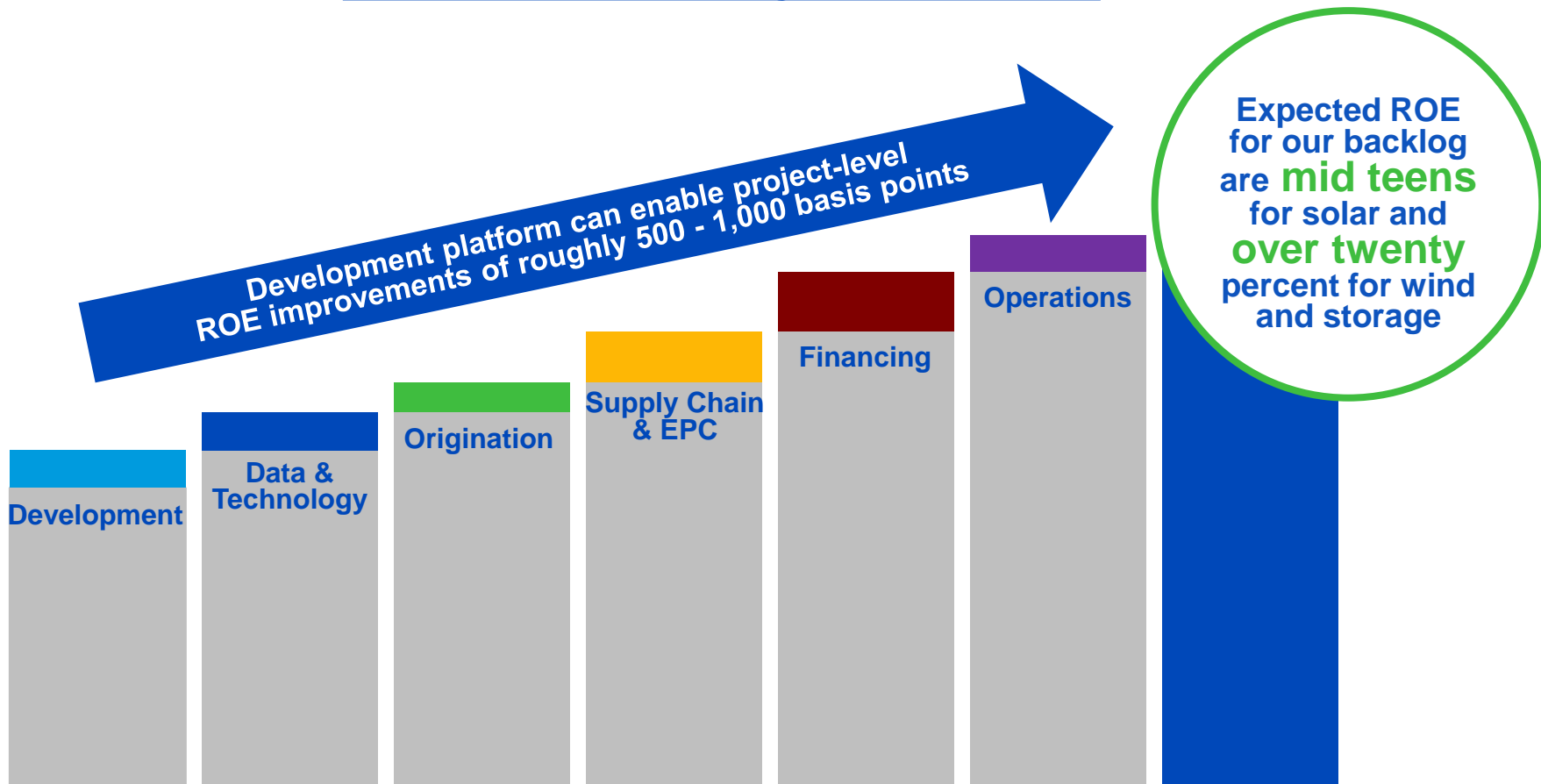


Operating costs for wind and solar fleet are better than top decile sites and better than median sites by ~45% and ~35%, respectively⁽¹⁾

1) O&M costs are reported on a net generation basis and include operations and maintenance expenses excluding environmental, utilities, and interconnect; industry site benchmarks reflect independent studies' analysis of individual sites through year-end 2023

Energy Resources delivers enhanced renewables returns for shareholders

Renewables Project Returns



Energy Resources' strong development platform positions it well to execute on our industry-leading development program of new renewables and storage

Energy Resources Development Program⁽¹⁾ (Signed Contracts and Expectations as of January 25, 2024)

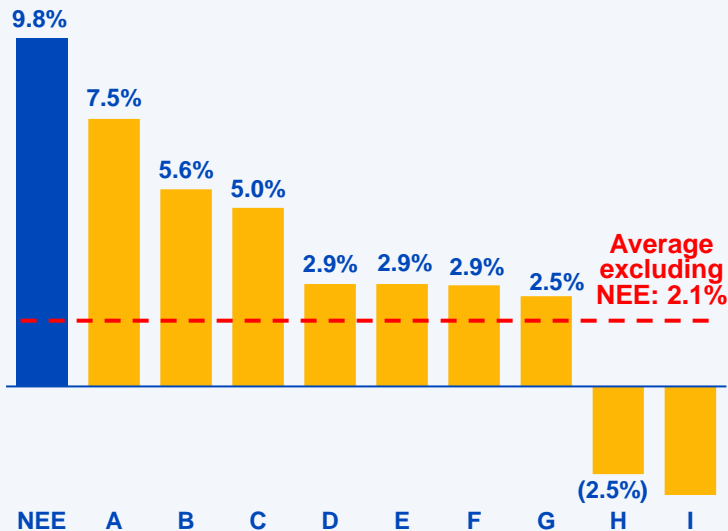
	2023 - 2024 COD	2023 - 2024 Expectations	2025 - 2026 COD	2025 - 2026 Expectations	2023 - 2026 Expectations
Wind	4,075	4,000 - 4,800	1,799	8,000 - 9,800	12,000 - 14,600
Solar	5,832	5,500 - 6,600	7,200	9,400 - 12,400	14,900 - 19,000
Energy Storage	2,486	2,500 - 2,800	2,650	2,600 - 4,000	5,100 - 6,800
Wind Repowering ⁽²⁾	184	100 - 400	444	600 - 1,000	700 - 1,400
Total	12,577	12,100 - 14,600	12,093	20,600 - 27,200	32,700 - 41,800
Build-Own-Transfer	380		-		

- 1) MW capacity expected to be owned and/or operated by Energy Resources; backlog defined as assets with signed long-term power purchase agreements, build-own-transfer projects with long-term O&M agreements and assets with expected long-term agreements including power hedging and/or the sale of environmental attributes; all projects are subject to development and construction risks
- 2) Includes repowering expectations for NextEra Energy Partners wind assets, reflected at NextEra Energy's expected ownership share

We believe NextEra Energy presents a compelling investment opportunity

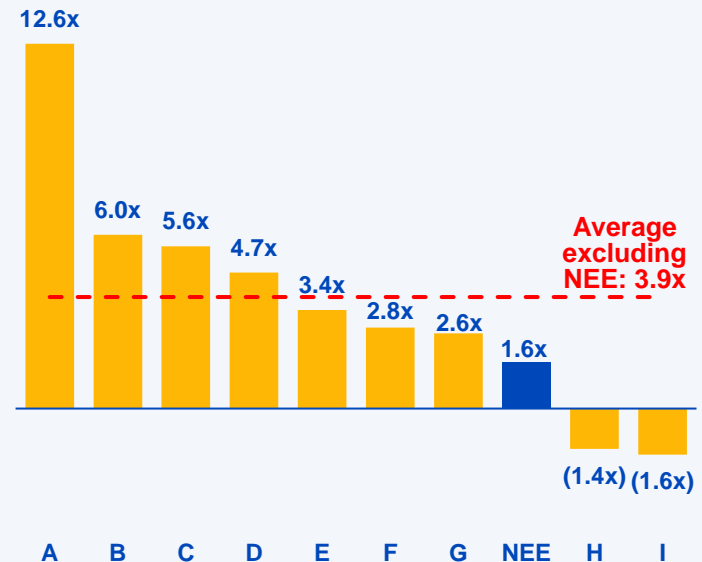
NextEra Energy vs Top 10 Power Companies⁽¹⁾

NextEra Energy has delivered strong and sustained adjusted EPS growth for customers and shareholders...



...and yet, NextEra Energy has one of the lowest PEG ratios

Current PEG Ratio⁽²⁾



Source: FactSet

1) Top ten U.S. power companies by market capitalization as of 12/31/2023

2) 2023 PEG Ratio (Price/Earnings to Growth Ratio) as of 2/23/2024; adjusted EPS CAGR from 2020 - 2023; adjusted EPS growth normalized by excluding years affected by major one-time transactions where applicable



Appendix

FPL has significant investment opportunities for the benefit of customers

FPL 2022 - 2025 Capital Expenditures

Opportunity	Status	Projected Investment ⁽¹⁾	Recovery Mechanism
SoBRA (2024 and 2025)	24 sites projected to be constructed 2024 and 2025	~\$2.7 B	Solar Base Rate Adjustment
SolarTogether Phase 1 extension	24 sites projected to be constructed 2022 - 2025	~\$2.7 B	Base rates w/ participant contributions as offset
Rate Base Solar	Projected to be constructed 2022 - 2025	~\$4.7 B	Base rates
Clean Water Recovery Center	Expected COD 2024	~\$0.3 B	Environmental recovery clause
500 kV transmission project	Ongoing	~\$1.0 B	Base rates
Transmission & distribution storm hardening	Investments from 2022 - 2025	~\$5.0 - \$6.0 B	Storm protection plan cost recovery clause / base rates
All other transmission & distribution	Investments from 2022 - 2025	~\$8.0 - \$9.0 B	Base rates
Innovative technology investments including green hydrogen	Investments from 2022 - 2025	~\$1.5 - \$2.0 B	Base rates
Maintenance of existing assets, nuclear fuel and other	Ongoing	~\$6.0 B	Base rates
		\$32 - \$34 B	

FPL's capital plan of \$32 - \$34 B from 2022 through 2025 will continue to support FPL's leading electric utility position



NextEra Energy's credit metrics remain on track

NextEra Energy Credit Metrics

S&P	A- Range	Downgrade Threshold	Actual 2023⁽¹⁾	Target 2024
FFO/Debt	13% - 23%	18%	18.7%	>18%
Moody's	Baa Range	Downgrade Threshold	Actual 2023⁽¹⁾	Target 2024
CFO Pre-WC/Debt	13% - 22%	17%	18.7%	>17%
CFO-Div/Debt	9% - 17%		12.3%	>10%
Fitch	A- Midpoint	Downgrade Threshold	Actual 2023⁽¹⁾	Target 2024
Debt/FFO + Interest	3.5x	4.5x	4.3x	<4.5x
FFO/Interest	5.0x		5.1x	>5.0x

1) Preliminary based on NextEra Energy's calculations and application of each credit rating agency's respective methodologies for financial statement adjustments and ratio calculations; see 'Financial Strength' tab of NextEra Energy's Fixed Income Investors website for adjustment details

Reconciliation of Earnings Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings Per Share⁽¹⁾

	2013	2014	2015	2016 ⁽²⁾	2017 ⁽²⁾	2018	2019	2020	2021	2022	2023
Earnings Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	\$1.12	\$1.40	\$1.52	\$1.56	\$2.85	\$3.47	\$1.94	\$1.48	\$1.81	\$2.10	\$3.60
Adjustments:											
Net losses (gains) associated with non-qualifying hedges	0.07	(0.18)	(0.16)	0.06	0.11	0.13	0.28	0.45	1.04	0.45	(0.96)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI - net ⁽³⁾			0.01		(0.01)	0.09	(0.13)	(0.09)	(0.14)	0.23	(0.08)
Acquisition-related expenses			0.01	0.07	0.05	0.02	0.03				
Gain from discontinued operations (Hydro)	(0.22)										
Loss (gain) associated with Maine fossil	0.04	(0.01)									
Impairment charges	0.18				0.22			0.77		0.44	0.03
Gain on sale of natural gas generation facilities				(0.24)							
Gain on disposal of fiber-optic telecommunications business					(0.58)						
Gain on disposal of Spain solar projects								(0.14)			
Gain on disposal of a business											(0.20)
Tax reform related, including the impact of income tax rate change on differential membership interests ⁽⁴⁾					(1.00)	(0.30)	0.06	0.06	0.07	0.06	0.03
NEP investment gains - net						(1.98)	(0.06)	0.06	(0.02)	(0.12)	0.64
Operating loss of Spain solar projects		0.02		0.01							
Less related income tax expense (benefit)	0.05	0.10	0.05	0.09	0.03	0.50	(0.03)	(0.28)	(0.21)	(0.26)	0.11
Adjusted Earnings Per Share	\$1.24	\$1.33	\$1.43	\$1.55	\$1.67	\$1.93	\$2.09	\$2.31	\$2.55	\$2.90	\$3.17

- 1) Adjusted to reflect the 2020 stock split
- 2) Amounts have been retrospectively adjusted for accounting standard update related to leases that was adopted in 2018
- 3) Beginning in 2018, reflects the implementation of an accounting standards update related to financial instruments
- 4) Net of approximately \$0.02 income tax benefit at FPL in 2017

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc.

(Twelve Months Ended December 31, 2023)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	\$ 4,552	\$ 3,558	\$ (800)	\$ 7,310
Adjustments - pretax:				
Net losses (gains) associated with non-qualifying hedges		(2,259)	310	(1,949)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI - net		(165)		(165)
Differential membership interests-related		65		65
NEP investment gains - net		1,294		1,294
Gain on disposal of a business	(406)			(406)
Pipeline		58		58
Less related income tax expense (benefit)	105	206	(77)	234
Adjusted Earnings (Loss)	\$ 4,251	\$ 2,757	\$ (567)	\$ 6,441

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc.

(Twelve Months Ended December 31, 2022)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	\$ 3,701	\$ 285	\$ 161	\$ 4,147
Adjustments - pretax:				
Net losses (gains) associated with non-qualifying hedges		1,641	(751)	890
Change in unrealized losses (gains) on equity securities held in				
NEER's nuclear decommissioning funds and OTTI - net		453		453
Differential membership interests-related		116		116
NEP investment gains - net		(243)		(243)
Impairment charges related to investment in Mountain Valley Pipeline		867		867
Less related income tax expense (benefit)		(678)	190	(488)
Adjusted Earnings (Loss)	\$ 3,701	\$ 2,441	\$ (400)	\$ 5,742

Definitional information

NextEra Energy, Inc. Adjusted Earnings Expectations (including subsidiaries as applicable)

This presentation refers to adjusted earnings per share expectations. Adjusted earnings expectations exclude the cumulative effect of adopting new accounting standards, the effects of non-qualifying hedges and unrealized gains and losses on equity securities held in NextEra Energy Resources' nuclear decommissioning funds and OTTI, none of which can be determined at this time. Adjusted earnings expectations also exclude the effects of NextEra Energy Partners, LP net investment gains and differential membership interests-related. In addition, adjusted earnings expectations assume, among other things: normal weather and operating conditions; positive macroeconomic conditions in the U.S. and Florida; supportive commodity markets; current forward curves; public policy support for wind and solar development and construction; market demand and transmission expansion to support wind and solar development; market demand for pipeline capacity; access to capital at reasonable cost and terms; divestitures to NextEra Energy Partners, LP; no adverse litigation decisions; and no changes to governmental policies or incentives. Expected adjusted earnings amounts cannot be reconciled to expected net income because net income includes the effect of certain items which cannot be determined at this time.

Cautionary Statement And Risk Factors That May Affect Future Results

This presentation contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (together with its subsidiaries, NextEra Energy) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy’s control. Forward-looking statements in this presentation include, among others, statements concerning adjusted earnings per share expectations, future operating performance and statements concerning future dividend expectations. In some cases, you can identify the forward-looking statements by words or phrases such as “will,” “may result,” “expect,” “anticipate,” “believe,” “intend,” “plan,” “seek,” “potential,” “projection,” “forecast,” “predict,” “goals,” “target,” “outlook,” “should,” “would” or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and its business and financial condition are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, or may require it to limit or eliminate certain operations. These risks and uncertainties include, but are not limited to, those discussed in this presentation and the following: effects of extensive regulation of NextEra Energy’s business operations; inability of NextEra Energy to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory, operational and economic factors on regulatory decisions important to NextEra Energy; effect of any reductions or modifications to, or elimination of, governmental incentives or policies that support utility scale renewable energy projects or the imposition of additional tax laws, tariffs, duties, policies or assessments on renewable energy or equipment necessary to generate it or deliver it; impact of new or revised laws, regulations, interpretations or constitutional ballot and regulatory initiatives on NextEra Energy; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy; effects on NextEra Energy of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of its operations and businesses; effect on NextEra Energy of changes in tax laws, guidance or policies as well as in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy of adverse results of litigation; impacts of NextEra Energy of allegations of violations of law; effect on NextEra Energy of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy resulting from risks related to project siting, planning, financing, construction, permitting, governmental approvals and the negotiation of project development agreements, as well as supply chain disruptions; risks involved in the operation and maintenance of electric generation, storage, transmission and distribution facilities, gas infrastructure facilities, and other facilities; effect on NextEra Energy of a lack of growth, slower growth or a decline in the number of customers or in customer usage; impact on NextEra Energy of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from geopolitical factors, terrorism, cyberattacks or other attempts to disrupt NextEra Energy’s business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low gas and oil prices could impact NextEra Energy’s gas infrastructure business and cause NextEra Energy to delay or cancel certain gas infrastructure projects and could result in certain projects becoming impaired; risk of increased operating costs resulting from unfavorable supply costs necessary to provide full energy and capacity requirement services;

Cautionary Statement And Risk Factors That May Affect Future Results (cont.)

inability or failure to manage properly or hedge effectively the commodity risk within its portfolio; effect of reductions in the liquidity of energy markets on NextEra Energy's ability to manage operational risks; effectiveness of NextEra Energy's risk management tools associated with its hedging and trading procedures to protect against significant losses, including the effect of unforeseen price variances from historical behavior; impact of unavailability or disruption of power transmission or commodity transportation facilities on sale and delivery of power or natural gas; exposure of NextEra Energy to credit and performance risk from customers, hedging counterparties and vendors; failure of counterparties to perform under derivative contracts or of requirement for NextEra Energy to post margin cash collateral under derivative contracts; failure or breach of NextEra Energy's information technology systems; risks to NextEra Energy's retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in over-the-counter markets; impact of negative publicity; inability to maintain, negotiate or renegotiate acceptable franchise agreements; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions; environmental, health and financial risks associated with ownership and operation of nuclear generation facilities; liability of NextEra Energy for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures and/or reduced revenues at nuclear generation facilities resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy's owned nuclear generation units through the end of their respective operating licenses or planned license extensions; effect of disruptions, uncertainty or volatility in the credit and capital markets or actions by third parties in connection with project-specific or other financing arrangements on NextEra Energy's ability to fund its liquidity and capital needs and meet its growth objectives; inability to maintain current credit ratings; impairment of liquidity from inability of credit providers to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy's common stock, as well as the dividend policy approved by NextEra Energy's board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy's board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; NextEra Energy Partners, LP's inability to access sources of capital on commercially reasonable terms could have an effect on its ability to consummate future acquisitions and on the value of NextEra Energy's limited partner interest in NextEra Energy Operating Partners, LP; effects of disruptions, uncertainty or volatility in the credit and capital markets on the market price of NextEra Energy's common stock; and the ultimate severity and duration of public health crises, epidemics and pandemics, and its effects on NextEra Energy's business. NextEra Energy discusses these and other risks and uncertainties in its annual report on Form 10-K for the year ended December 31, 2023 and other Securities and Exchange Commission (SEC) filings, and this presentation should be read in conjunction with such SEC filings. The forward-looking statements made in this presentation are made only as of the date of this presentation and NextEra Energy undertakes no obligation to update any forward-looking statements.