

NextEra Energy, Inc.
Schedule of Total Debt and Equity
(millions)
(unaudited)

December 31, 2024	Per Books	Adjusted⁽¹⁾
Long-term debt, including current maturities, and short-term debt		
Junior Subordinated Debentures	\$ 5,923	\$ 2,962
Debentures, related to NextEra Energy's equity units	5,500	-
Project Debt:		
Wind, Solar and Storage	13,514	-
Other	2,058	2,058
Storm Securitization Debt	-	-
Other ⁽²⁾	-	(136)
Other long-term debt, including current maturities, short-term debt ⁽³⁾	56,079	56,079
Unamortized debt issuance costs	(741)	(741)
Total debt per Balance Sheet	82,333	60,222
Junior Subordinated Debentures	-	2,962
Debentures, related to NextEra Energy's equity units	-	5,500
Total Equity	60,460	60,460
Total capitalization, including debt due within one year	142,793	129,143
Debt ratio	58%	47%

December 31, 2023	Per Books	Adjusted⁽¹⁾
Long-term debt, including current maturities, and short-term debt		
Junior Subordinated Debentures	\$ 3,723	\$ 1,862
Debentures, related to NextEra Energy's equity units	2,000	-
Project Debt:		
Wind, Solar, and Storage	7,411	-
Other	4,588	4,588
Storm Securitization Debt	-	-
Other ⁽²⁾	-	(1,802)
Other long-term debt, including current maturities, short-term debt ⁽³⁾	56,017	56,017
Unamortized debt issuance costs	(528)	(528)
Total debt per Balance Sheet	73,211	60,137
Junior Subordinated Debentures	-	1,862
Debentures, related to NextEra Energy's equity units	-	2,000
Total Equity	57,768	57,768
Total capitalization, including debt due within one year	\$ 130,979	\$ 121,766
Debt ratio	56%	49%

1) Amounts in the "Adjusted" column are NextEra Energy's current adjustment expectations based upon its understanding of S&P Global Ratings' Corporate Methodology; S&P Global Ratings' Corporate Methodology can be found in the Ratings Direct section of the S&P Capital IQ website

2) Comprised primarily of surplus cash, offset by imputed debt on purchase power agreements and lease liabilities

3) Includes unamortized premium and discount on all debt issuances