

NextEra Energy Corporate Governance: Political Engagement Policy

NextEra Energy, Inc. (“NextEra Energy” or the “Company”) engages in the political process because it believes that good government policy benefits its customers, its employees, its shareholders and its other stakeholders. Policy decisions at every level of government can impact the Company’s ability to deliver clean, affordable and reliable energy to its customers. Policy decisions can also impact the Company’s ability to invest in energy infrastructure that strengthens and diversifies the entire electric grid. NextEra Energy has been one of the largest investors of capital in any U.S. industry over the last several years, and believes it has a responsibility to share its perspective with policymakers and to participate as an industry leader in discussions regarding the future of electric power and clean energy.

The Company has established rigorous oversight processes to ensure that its political engagement is lawful, lawfully disclosed and aligned with its Code of Business Conduct and Ethics (the “Code”). The Code applies to all directors, officers, employees and contractors at NextEra Energy, including those at its principal subsidiaries Florida Power & Light Company (“FPL”) and NextEra Energy Resources, LLC (“Energy Resources”), as well as all other individuals who act in any political process on behalf of one or more of the Company’s businesses.

NextEra Energy’s political engagement policy begins with oversight by the Governance & Nominating Committee of the NextEra Energy Board of Directors and senior management and with clear expectations for its employees. As described in the Code, employees are allowed – and even encouraged – to volunteer their personal time and money to support political candidates and campaigns as they see fit and as allowed by law. However, such personal political activity may not occur on Company time, at Company expense or on Company property. Employees should not pressure their fellow employees to participate in volunteer political activity or use any Company time or resources for personal political solicitation. The Code also prohibits NextEra Energy employees from engaging in lobbying activities on behalf of the Company without prior authorization. As lobbying activities are defined by law and typically require some form of public disclosure, which is subject to change, employees are required to obtain prior approval for any such activities as described below and in the Code.

NextEra Energy’s political engagement occurs in many different jurisdictions. Therefore, the Company has established rigorous oversight processes to ensure clear accountability for all political engagement, including political and issues-based contributions and for associated public disclosure requirements based on the jurisdiction governing each activity. Those accountabilities are as follows:

For:	Contact:
U.S. federal political matters	Vice President, Government Affairs-Federal
State of Florida political matters	Vice President, State Legislative Affairs, FPL
Local political matters in Florida	Vice President, Development & External Affairs, FPL
Political matters in other U.S. states	Vice President, Regulatory & Political Affairs, NEER
Foreign political matters	Vice President & General Counsel, NEER

NextEra Energy officers with accountability for political engagement report to senior management of the Company, which includes the Chairman and Chief Executive Officer of NextEra Energy. Senior management provides oversight of the Company’s political engagement activities and ensures they are in alignment with the Company’s corporate strategy and objectives.

Additionally, the Company has established a Management Political Expenditure Committee (the “PEC”) whose membership consists of senior employees of the Company to monitor and track political contributions by the Company and its subsidiaries and controlled affiliates. Certain political contributions require prior approval by the Political Expenditure Committee, in addition to the approvals above.

Political engagement activities and policies are also reviewed periodically by legal counsel both inside and outside the Company. See “Compliance and Oversight” below for more information, including information regarding oversight by the NextEra Energy Board of Directors.

NextEra Energy Corporate Political Contributions

NextEra Energy contributes directly to political candidates and campaigns in some jurisdictions where it is permissible by law. The Company does not contribute directly where it is prohibited by law, such as in U.S. federal elections. NextEra Energy corporate political contributions must be approved by the officer accountable for the Company’s political engagement in a given jurisdiction, as set forth above. Ultimate management authority over the Company’s political contribution decisions rests with the Chairman and Chief Executive Officer of NextEra Energy.

NextEra Energy sets high ethical standards when making corporate political contribution decisions. A key factor in decision making is whether the contribution is consistent with NextEra Energy’s corporate strategy and objectives. No contributions are made in return for, or in anticipation of, any official act. All contributions are made on behalf of, and for the benefit of, the Company, its employees, customers, shareholders and other stakeholders. Political contribution decisions are not made based on the private political preferences of any employee, officer or director. NextEra Energy makes each political contribution with the expectation that it is in full compliance with the law of the applicable jurisdiction.

NextEra Energy PAC

The NextEra Energy, Inc. Political Action Committee (“NextEra Energy PAC” or “PAC”) is an employee-run political action committee that provides opportunities for employees of the Company to have a clear voice in the legislative process. The PAC is dedicated to the promotion of good government, to the expansion of the free enterprise system and to the continued improvement of the energy infrastructure of Florida and the United States.

The NextEra Energy PAC is governed by its Board of Trustees, which, under its bylaws, approves all political contributions from the PAC. The trustees, all of whom are employees of the Company, generally evaluate potential contributions by considering two criteria: location of existing assets or development opportunities and leadership or key committee assignments. The PAC frequently supports candidates who have represented, or seek to represent, regions in which the Company has existing assets or development opportunities. The PAC also supports candidates who have, or seek to have, leadership positions or committee assignments with a particular focus on the energy and electric utility industries.

The NextEra Energy PAC Board of Trustees sets high ethical standards for its political contributions. The PAC’s activities are required to be in full compliance with all applicable state and federal laws.

Trade Associations

The Company holds memberships in industry, trade and business associations representing the energy industry and the business community. Engaging with other business and industry stakeholders helps NextEra Energy gain perspective and views on public policy issues that impact it and its shareholders, customers and employees. The Company makes reasonable efforts to track and report payments made to trade associations that may be used for political purposes that would not be deductible as defined under Section 162(e)(1) of the Internal Revenue Code. The Company discloses payments to trade associations when they exceed \$25,000 and when the trade association uses a portion of the money for federal lobbying activities (“Significant Trade Association Dues”).

The Company may not always agree with political positions taken by trade associations of which it is a member. At least annually, the Vice President, Government Affairs-Federal will review policy positions of those trade associations with Significant Trade Association Dues to identify any positions that may not be aligned with the Company’s corporate strategy and objectives. Any policy positions that are in conflict with the Company’s corporate strategy and objectives will be reviewed with the PEC and the Chairman and Chief Executive Officer of NextEra Energy to ensure participation in these organizations continues to provide an overall benefit to the Company.

Compliance and Oversight

Management is responsible for implementing effective reporting and compliance procedures designed to ensure that NextEra Energy’s political activities are conducted and disclosed in accordance with the Code, applicable law and this policy. In addition, management is responsible for monitoring the appropriateness and effectiveness of the political activities undertaken by the most significant trade associations in which NextEra Energy is a member, as well as by any non-tax deductible social welfare organizations to which the Company may donate that are involved in substantial issue advocacy.

The NextEra Energy Board of Directors is apprised of significant public policy issues that may impact the Company and its operations. The Board believes it is appropriate to make political expenditures to ensure that public officials are informed about key issues that affect the Company's interests and the interests of its customers, employees and shareholders, as well as the interests of the communities in which the Company does business. Effective political participation in the states in which the Company does business enables the Company's development and operation of clean, renewable electric generating resources and the delivery of reliable, low-cost electricity service.

The Governance & Nominating Committee of the NextEra Energy Board of Directors assists the Board in oversight of the Company's political activities. The Governance & Nominating Committee reviews and discusses with NextEra Energy's Executive Vice President and General Counsel, at least annually, all of the political contributions made by the Company or its subsidiaries or controlled affiliates, including, without limitation, the Company's Significant Trade Association Dues and all contributions to any entities organized under Section 501(c)(4) or Section 527 of the U.S. Internal Revenue Code. The PEC must provide prior written approval of any contributions to any 501(c)(4) organizations and of specified political consulting firm engagements.

The Executive Vice President and General Counsel also annually reports to the Governance & Nominating Committee that he has received a written certification from each of the responsible officers listed on page 2 that all of the accountabilities for which they have responsibility, as set forth in this policy, the Code and/or each other policy of the Company or of any of its subsidiaries regarding political engagement, including political and issues-based contributions, or associated public disclosure requirements for the preceding calendar year have been undertaken in compliance with all applicable laws, rules and regulations. The Executive Vice President and General Counsel must promptly report to the Governance & Nominating Committee any activity found not to be in such compliance.

The Governance & Nominating Committee also periodically reviews and discusses this policy with management and is required to approve any changes to this policy.

Public Disclosures

As part of the Company's political engagement policy, the Company commits to publicly disclose on its website, semiannually, its Significant Trade Association Dues, its expenditures for federal and state lobbying, and contributions from the NextEra Energy PAC, among other pertinent information.

This policy is to be made available on the Corporate Political Engagement page of the Company's website.

Revised: October 2022