Second Quarter 2026

Earnings Conference Call

NEXTera ENERGY

July 24, 2026

Cautionary Statements and Risk Factors That May Affect Future Results

This presentation includes forward-looking statements within the meaning of the federal securities laws. Actual results could differ materially from such forward-looking statements. Factors that could cause actual results to differ are discussed in the Appendix herein and in NextEra Energy's SEC filings.

Non-GAAP Financial Information

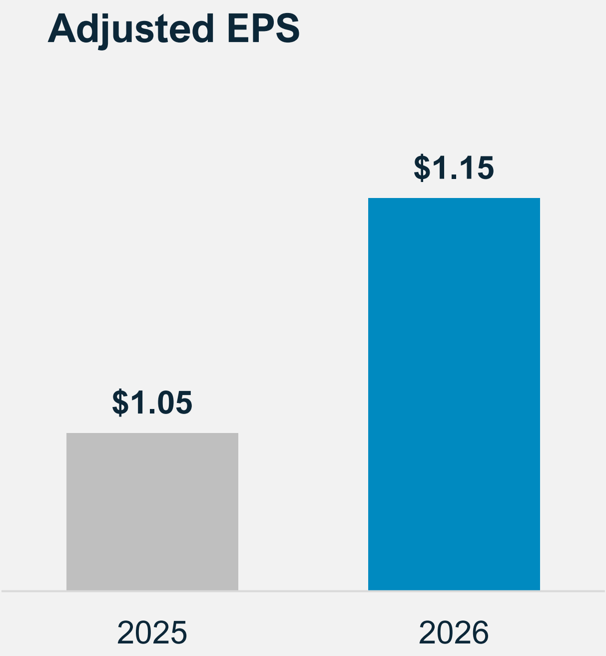
This presentation refers to certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles. Reconciliations of historical non-GAAP financial measures to the most directly comparable GAAP financial measures can be found in the Appendix herein.

Other

See Appendix for definition of Adjusted Earnings, Adjusted EBITDA and Adjusted EBITDA by Asset Category expectations.

NextEra Energy delivered strong second quarter results, growing adjusted earnings per share by 9.5% year-over-year

NextEra Energy Results – Second Quarter



NextEra Energy is uniquely positioned to deliver for our customers in a period of accelerating power demand

Illustrative timeline of when we expect investments to drive earnings growth

	Key Growth Drivers	2025	2030	2035+
Regulated Businesses	Florida Power & Light	Now and long term		
	FPL Large Load	Investing	2028+	
	Electric Transmission	Investing	2029+	
	Gas Transmission	Investing	2029+	
Long-term Contracted Businesses	Renewables	Now and long term		
	Storage	Now and long term		
	Gas Generation	Investing	2029+	
	Nuclear	Investing	2029+	
	NEER Large Load	Investing	2029+	
	Recontracting PPAs		2030+	
	Customer Supply	Now and long term		
	Artificial Intelligence	Now and long term		

Florida Power & Light supports rapid growth with smart investments, high reliability and low customer bills

- **FPL added over 90,000 customers from the prior-year comparable period**
- **FPL residential bill remains ~30% below the national average[1]**
- **Top decile reliability that's more than 60% better than the national average[2]**
- **FPL continues to own and operate more solar and storage than any utility in America**
- **Updated large load expectations from 6 GW to 8 GW by 2032**

Florida's $1.8 trillion annual economy is now the 14th largest in the world[3]

1. National average reflects 50 utilities serving a large number of customers, MWh sales and geographic diversity; bill amounts reflect the latest available information and may have different effective dates
2. 2025 adjusted system average interruption duration index as reported to the FPSC; national average from PA Consulting ReliabilityOne database and EIA 2025 Report, (2024 data year); IOUs with 150K+ customers
3. Source: Florida Chamber of Commerce

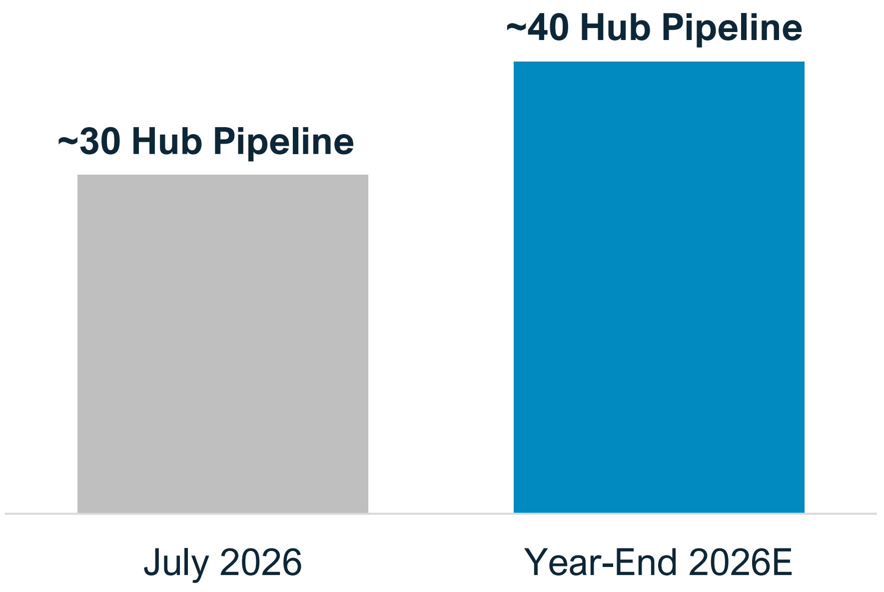
Energy Resources had a strong quarter and continues to deliver energy infrastructure to help America meet its power needs

- Added 3.6 GW of renewables and storage projects to the backlog
- Recontracted over 500 MW of projects
- NextEra Energy Transmission completed a 137-mile, 345-kV line ahead of schedule in New Mexico
- MISO[1] selected NextEra Energy Transmission as part of a consortium to develop two 765-kV transmission projects[2] in Illinois

1. Midcontinent Independent System Operator
2. NextEra Energy Transmission would have 43% ownership

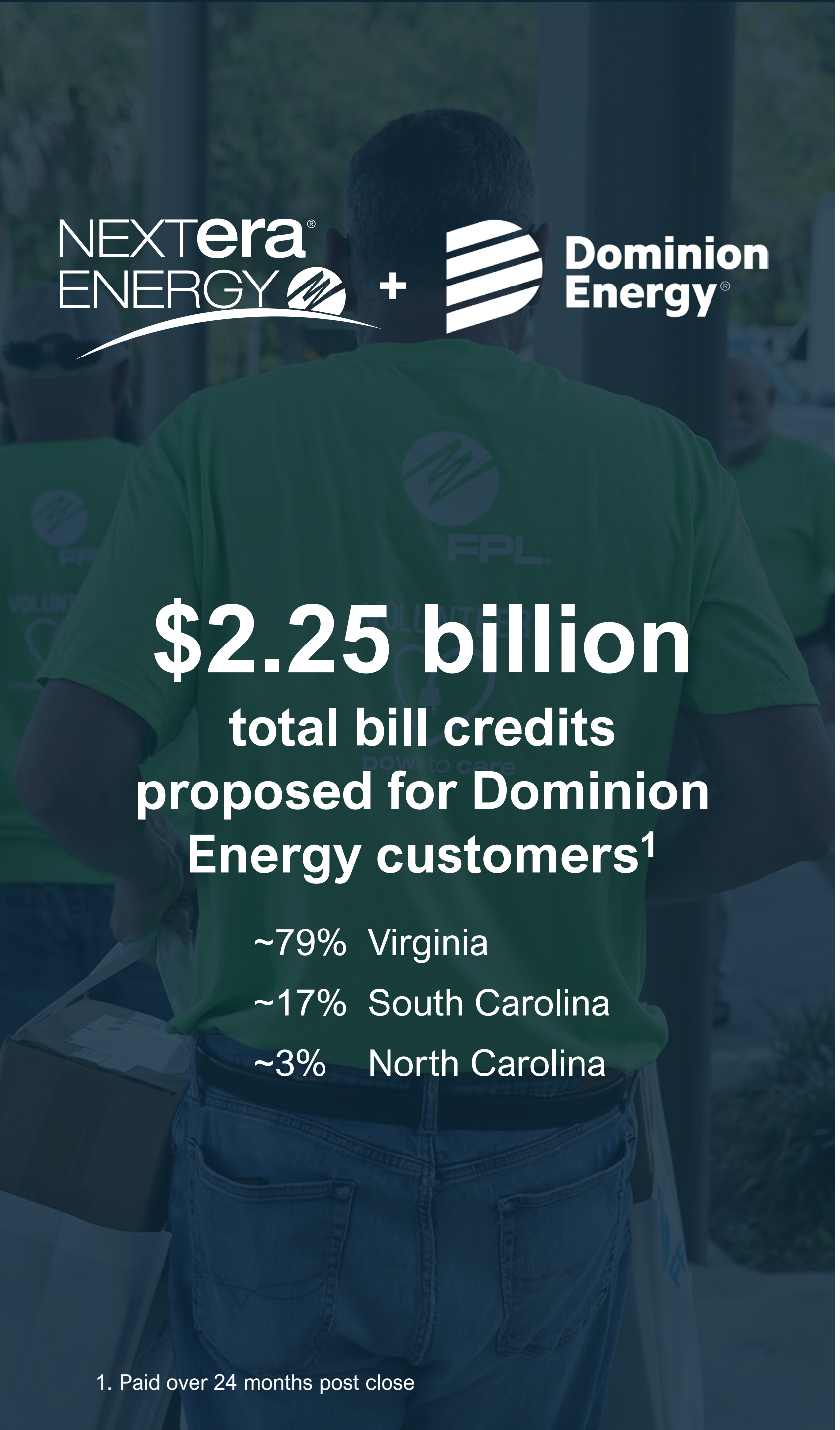
Energy Resources is one of the few companies positioned to serve hyperscalers and large load customers with a full suite of solutions

Energy Resources' Hub Pipeline



- **Continue advanced negotiations on federal hubs in Texas and Pennsylvania**
- **Closed on the acquisition of the final 30% of minority interest in Duane Arnold[1]**
- **Advancing gas projects with customers across the country and previously secured turbine slots for 4 GW of combined-cycle gas plants**
- **6 GW of SMR co-location opportunities at our nuclear sites**

1. In July 2026



$2.25 billion

total bill credits proposed for Dominion Energy customers[1]

~79% Virginia

~17% South Carolina

~3% North Carolina

1. Paid over 24 months post close

NextEra Energy and Dominion Energy put customers first

Low rates

High reliability

All forms of energy solutions

Outstanding customer service

Large load pays their fair share

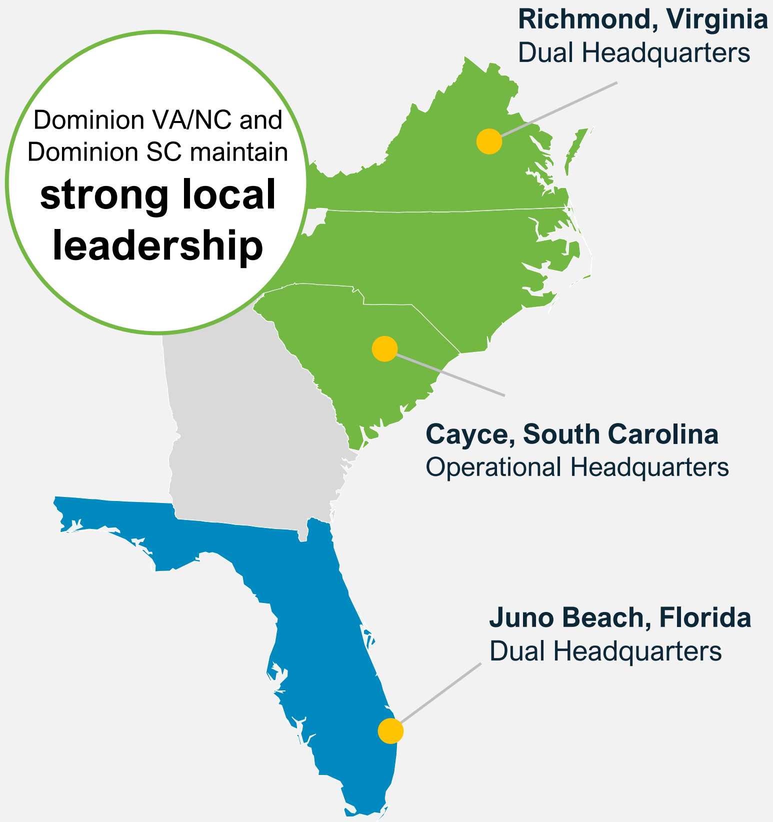
Committed to the communities we serve

The combined company will drive affordability, create local jobs and deliver all forms of energy infrastructure

Long Term Customer Benefits

- Buy More Efficiently
- Build More Efficiently
- Finance More Efficiently
- Operate More Efficiently

Dual Headquarters



Career Opportunities

- Cross-enterprise opportunities
- Growing company

We expect the combined company will deliver a compelling long-term shareholder value proposition

NextEra Energy	
8%+ Long-Term Adj. EPS CAGR Target[1]	
10% Rate Base Growth[2]	
>70% Estimated Regulated Business Mix[3]	
8%+ Operating Cash Flow Growth Target[4]	
1 Utility State	

NextEra Energy + Dominion	
9%+ Long-Term Adj. EPS CAGR Target[1]	
11% Rate Base Growth[2]	
>80% Estimated Regulated Business Mix[3]	
9%+ Operating Cash Flow Growth Target[5]	
4 Utility States	

We expect the merger to be immediately accretive to NextEra Energy adjusted EPS at closing

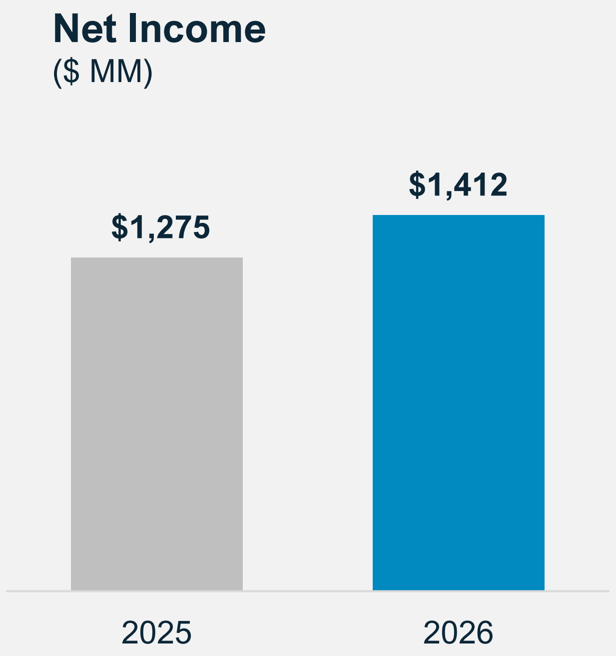
1. 2025–2032E; Off a base of 2025 adjusted EPS of $3.71
2. 2025–2032E
3. Based on business mix methodology used by the credit rating agencies
4. 2025–2032E; off a NextEra Energy base of 2025 of $12.5 B
5. 2025–2032E; off a 2025 pro forma base of $17.9 B
6. Combined company would have one of the highest adjusted EPS growth rate expectations in the industry

Best-in-class shareholder value proposition

- One of the highest target adjusted EPS growth rates[6]
- 15+ ways to grow
- Largest regulated capital investment opportunity in the industry by wide margin
- Unmatched large load opportunity
- Expect to double U.S.'s largest generation fleet by 2032
- Diverse regulated footprint; 90%–95% regulated and long-term contracted business mix[3]
- One of the industry's strongest balance sheets

FPL's earnings per share increased 5 cents from the prior-year comparable quarter

FPL Results – Second Quarter



FPL investments continue to focus on keeping customer bills low while delivering reliable electricity

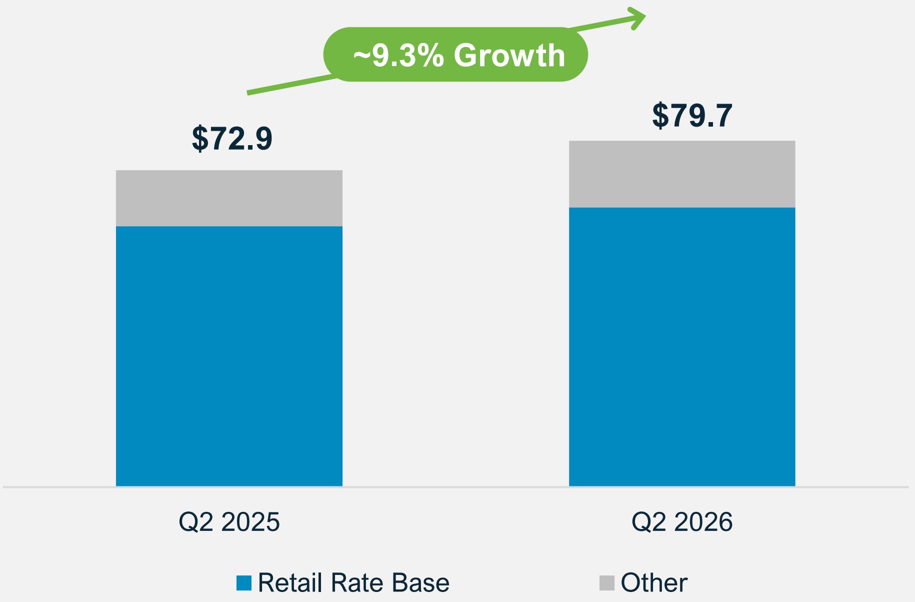
FPL EPS Contribution Drivers

EPS Growth

	Second Quarter
FPL – 2025 EPS	**$0.62**
Drivers:	
New investments	$0.05
Other, including share dilution[1]	-
FPL – 2026 EPS	**$0.67**

Regulatory Capital Employed[2]

($ B)



1. Includes rounding
2. Excludes accumulated deferred income taxes; 4-month average; includes retail rate base, wholesale rate base, clause-related investments and AFUDC projects

Florida's economy remains robust, and FPL continues to benefit from strong customer growth

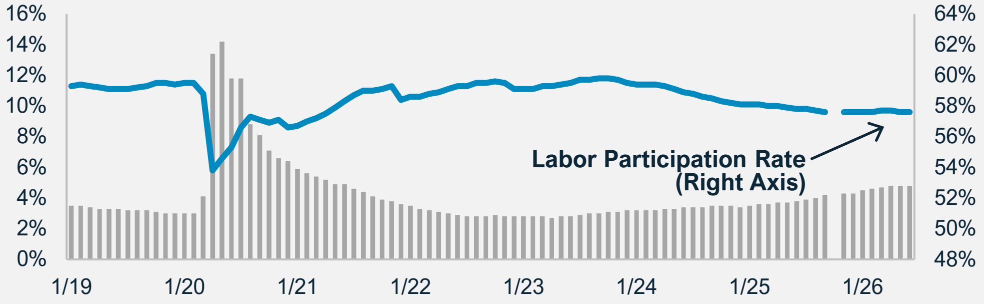
Florida Economy & Customer Characteristics

Retail kWh Sales (Change vs. prior-year)

	Second Quarter
Customer Growth & Mix	**1.4%**
+ Usage Change Due to Weather	(0.2%)
+ Underlying Usage Change/Other	(0.8%)
= Retail Sales Change	**0.4%**

Customer Growth[1] (Change vs. prior-year quarter; 000s)

Florida Unemployment & Labor Participation Rates[2]

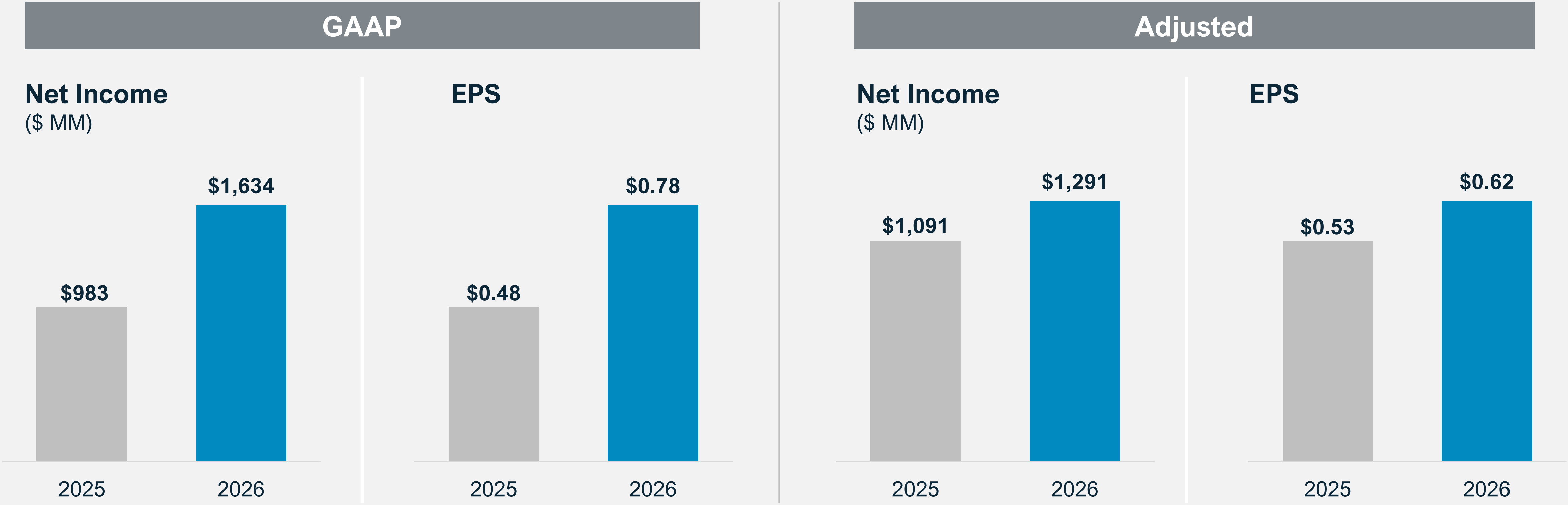


Florida GDP[3] ($ B)

1. Based on average number of customer accounts for the quarter
2. Source: Bureau of Labor Statistics, labor participation and unemployment through June 2026; October 2025 data unavailable as a result of the government shutdown
3. Source: Bureau of Economic Analysis, through Q1 2026

NextEra Energy Resources’ adjusted earnings increased ~18% from the prior-year comparable quarter

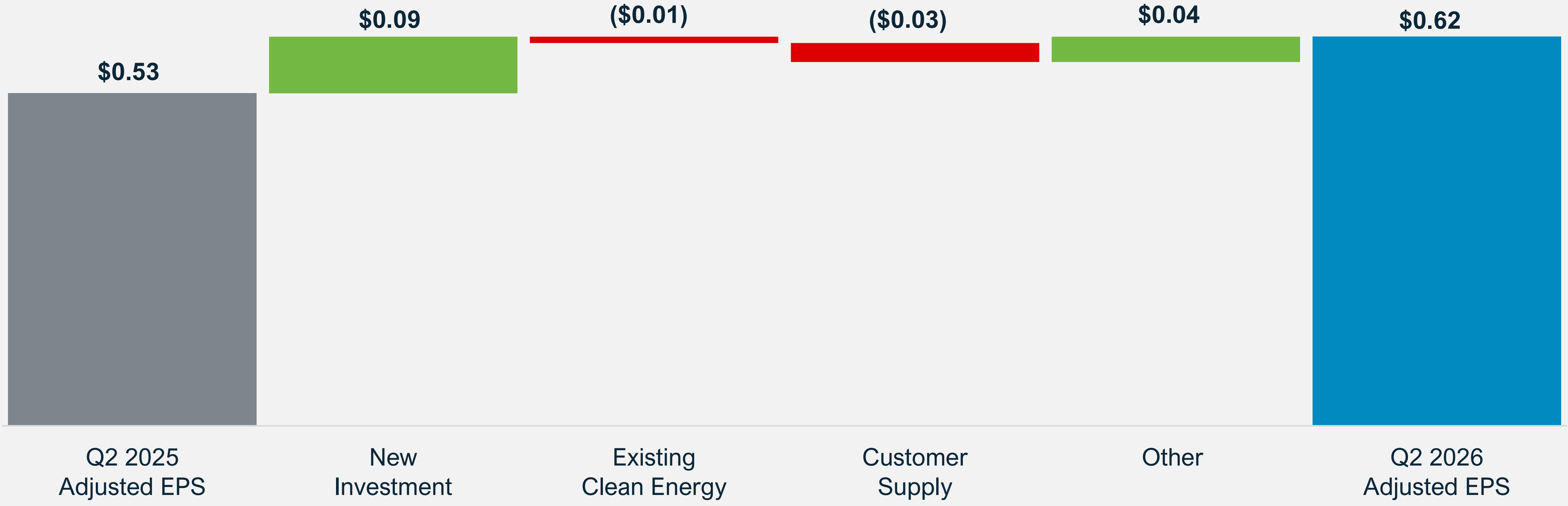
NextEra Energy Resources Results[1] – Second Quarter



1. Attributable to NextEra Energy

NextEra Energy Resources' growth was driven by new additions to our power generation and storage portfolio

NextEra Energy Resources Second Quarter 2026 Adjusted EPS[1] Contribution Drivers



1. Includes NextEra Energy Resources' ownership share of XPLR Infrastructure, LP's assets

NextEra Energy Resources added 3.6 GW to the backlog during the second quarter

3.6 GW of new generation and storage added to the backlog since the first quarter call

- ~0.9 GW of solar
- ~2.0 GW of battery storage
- ~0.7 GW of wind

NextEra Energy Resources Development Program[1]

	2026–2027 COD & Backlog	2026–2027 Expectations	2028–2029 Backlog	2028–2029 Expectations	2030–2032 Backlog	2030–2032 Expectations	2026–2032 Expectations
Wind[2]	3.3	3.5–5.5	2.7	3.0–5.0	0.6	2.0–4.0	**8.5–14.5**
Solar[2]	10.2	8.5–11.5	5.3	11.0–15.0	1.0	12.0–15.0	**31.5–41.5**
Battery Storage	7.9	8.0–10.0	4.4	10.0–14.0	0.6	14.0–19.0	**32.0–43.0**
Gas Generation	0.0	0.0	0.0	0.0	0.0	4.0–8.0	**4.0–8.0**
Nuclear	0.0	0.0	0.6	0.6	0.0	0.0	**0.6**
Total	**21.4**	**20.0–27.0**	**13.1**	**24.6–34.6**	**2.1**	**32.0–46.0**	**76.6–107.6**

Energy Resources' backlog stands at ~35.1 GW[3]

Note: Totals may not foot due to rounding

1. GW capacity expected to be owned and/or operated by NextEra Energy Resources as well as build-own-transfers; backlog defined as assets with signed long-term power purchase agreements, build-own-transfer projects and assets with expected long-term agreements including power hedging and/or the sale of environmental attributes; includes repowering and repowering expectations for partially owned assets, reflected as NextEra Energy's expected ownership share; all projects are subject to development and construction risks includes origination expectations in the "15 by 35" channel
2. Includes repowering expectations for partially owned assets, reflected at NextEra Energy's expected ownership share
3. As of July 24, 2026; net of ~1.1 GW placed in service and ~0.4 GW of projects removed from backlog since April 23, 2026; includes ~0.0 GW for post-2032 delivery

NextEra Energy's adjusted earnings per share increased 9.5% year-over-year

NextEra Energy EPS Summary – Second Quarter

GAAP	Q2 2025	Q2 2026	Change
FPL	$0.62	$0.67	$0.05
NextEra Energy Resources	$0.48	$0.78	$0.30
Corporate and Other	($0.12)	$0.05	$0.17
Total	**$0.98**	**$1.50**	**$0.52**

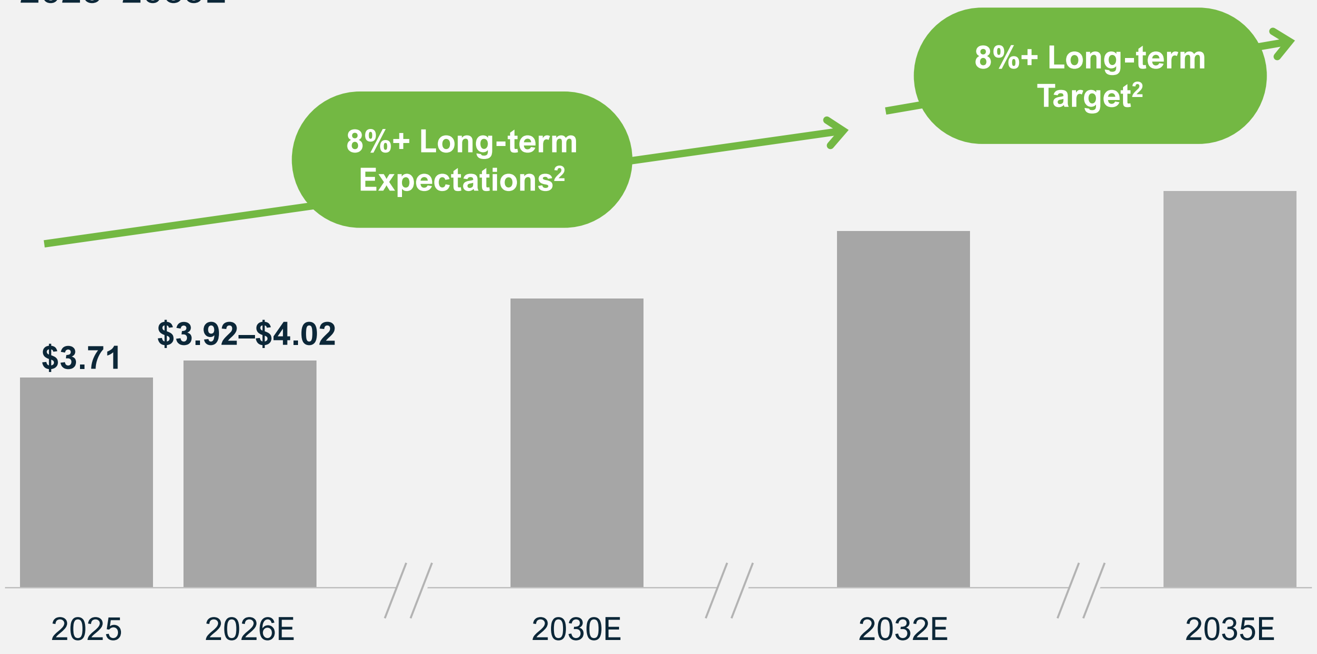
Adjusted	Q2 2025	Q2 2026	Change
FPL	$0.62	$0.67	$0.05
NextEra Energy Resources	$0.53	$0.62	$0.09
Corporate and Other	($0.10)	($0.14)	($0.04)
Total	**$1.05**	**$1.15**	**$0.10**

NextEra Energy remains well positioned to continue our strong adjusted earnings per share growth

NextEra Energy's Financial Expectations[1]

Adjusted Earnings Per Share Expectations

2025–2035E



- **Expect 8%+ CAGR through 2032 off 2025 adjusted EPS[2]**
- **Targeting top end of the adjusted EPS range for 2026**
- **Targeting 8%+ CAGR through 2035 off 2025 adjusted EPS[2]**
- **Operating Cash Flow[3] expected to be at or above EPS growth rate range**
- **Expect ~10% annual dividend per share growth for 2026, off a 2024 base, and 6% per year growth from year-end 2026 through 2028[4]**

1. Subject to our caveats
2. 2025 adjusted EPS of $3.71
3. 2025 base of $12.5 B
4. Off a 2026E base; dividend declarations are subject to the discretion of the board of directors of NextEra Energy

Q&A Session

Appendix

NextEra Energy is well positioned to navigate the current interest rate environment

Interest Rate Sensitivity

Estimated Adjusted EPS Impact of +50 bps Interest Rate Increase[1]

2026	2027	2028
$0.00–($0.01)	$0.00–($0.02)	($0.01)–($0.03)

NextEra Energy's notional interest rate hedges total $46.2 B[2]

1. Includes effect of interest rate hedges; the illustrative example above reflects an immediate 50-basis point upward shift in the yield curve which is assumed to then stay elevated through 2028
2. NEECH outstanding corporate hedge portfolio notional amount which excludes asset-level swaps as of June 30, 2026

Potential drivers of variability to consolidated NextEra Energy adjusted EPS

2026 Potential Sources of Variability[1]

FPL	
Timing of investment	± $0.01–$0.02
Retail ROE (± 0.1% change)	± $0.015–$0.02

NextEra Energy Resources	
Wind resource[2] (± 1% deviation)	± $0.005–$0.01
Asset reliability[3] (± 1% EFOR)	± $0.015–$0.02

Corporate and Other	
Corporate tax items	± $0.005

1. These are not the only drivers of potential variability and actual impacts could fall outside the ranges shown; refer to SEC filings, including full discussion of risk factors and uncertainties, made through the date of this presentation
2. Per 1% deviation in the wind production index
3. ± 1% of estimated megawatt hour production on all power generating assets

NextEra Energy’s credit metrics remain on track

NextEra Energy Credit Metrics[1]

S&P	A- Range	Downgrade Threshold	Actual 2025	Target 2026
FFO/Debt	13%–23%	18%	19.4%	>18%

Moody’s[2]	Baa Range	Downgrade Threshold	Actual 2025	Target 2026
CFO Pre-WC/Debt (adjusted)	13%–22%	17%	17.8%	>17%
CFO Pre-WC/Debt (consolidated)	13%–22%	14%	14.5%	>14%

Fitch	A Midpoint	Downgrade Threshold	Actual 2025	Target 2026
Debt/FFO + Interest	3.5x	4.3x	4.3x	<4.3x

1. 2025 actual metrics-based on application of each credit rating agency’s respective methodologies for financial statement adjustments and ratio calculations
2. Moody’s evaluates NextEra Energy under dual downgrade thresholds – 1) consolidated follows their standard financial adjustments methodology; and 2) adjusted off-credit treatment of renewables non-recourse debt

NextEra Energy Resources Projected 2026 Portfolio Financial Information

(includes NEER's share of partially owned assets; $MM)

	Adjusted EBITDA[1]	Value of pre-tax tax credits included in adjusted EBITDA[2]	Debt Service[3]	Other[4]	Pre-Tax Cash Flows[5]	Remaining Contract Life[6]
New Clean Energy Assets[7]	$1,800–$2,200	($300–$400)	($50–$150)	($0–$150)	$1,300–$1,500	
Existing Assets						
Clean Energy[8]	$6,600–$7,600	($3,400–$3,800)	($875–$1,100)	($300–$400)	$2,000–$2,400	14
Nuclear	$1,000–$1,150	-	-	($300–$400)	$600–$700	
Other Generation	$10–$50	-	-	($0–$25)	$0–$50	
Natural Gas Pipelines	$325–$425	-	($125–$175)	($0–$50)	$150–$250	
Transmission	$525–$625	-	($75–$125)	($5–$150)	$300–$400	
Upstream Gas Infrastructure	$450–$550	-	-	($25–$75)	$425–$525	
Customer Supply & Trading	$850–$1,025	-	-	($275–$425)	$450–$650	
	$12,000–$13,000	**($3,700–$4,200)**	**($1,000–$1,500)**	**($1,100–$1,600)**	**$5,400–$6,200**	

1. See Appendix for definition of Adjusted EBITDA by Asset Category
2. Includes pre-tax gross-up of investment tax credits, convertible investment tax credits, production tax credits earned by NEER, and production tax credits allocated to tax equity investors
3. Includes principal and interest payments on existing and projected third party debt, and distributions net of contributions to/from tax equity investors; excludes proceeds of new financings and re-financings, XPLR Infrastructure corporate level debt service, and early payoffs of existing financings
4. Other represents non-cash revenue and expense items included in adjusted EBITDA; included are nuclear fuel purchases, amortization of nuclear fuel, amortization of below or above market PPAs, earnings generated in our nuclear decommissioning funds, gains or losses on sale of assets, amortization of convertible investment tax credits, AFUDC earnings on regulated transmission projects under construction, realized XPLR Infrastructure deconsolidation gains, and other non-cash gains; includes allocation of credit fee; includes capital expenditures to maintain the existing capacity of the assets; excludes capital expenditures associated with new development activities; for gas infrastructure it includes a level of capital spending to maintain the existing level of EBITDA
5. Excludes changes in working capital, payments for income taxes
6. Remaining contract life is the weighted average based on adjusted EBITDA, includes long-term contracted nuclear, excludes NEET assets as they are part of an ongoing regulatory construct
7. Includes wind, solar, storage, energy solutions, renewable natural gas, and other forecasted additions for 2026 as well as net proceeds (sales proceeds less development costs) of build own transfer sales
8. Includes assets with long-term power purchase agreements, build-own-transfer projects with long-term O&M agreements and assets with long-term agreements for power hedging and/or the sale of environmental attributes; excludes nuclear

NextEra Energy Resources Wind Production Index[1,2]

	2025												2026						
	2ND QTR					3RD QTR		4TH QTR			1ST QTR		2ND QTR					
Location	MW	Apr	May	Jun	QTR	MW	QTR	MW	QTR	YE	MW	QTR	MW	Apr	May	Jun	QTR	YTD
Midwest	5,788	105%	90%	95%	97%	5,788	81%	5,788	102%	98%	5,990	98%	5,990	106%	100%	106%	104%	101%
West	6,387	92%	101%	98%	97%	6,643	98%	6,663	94%	97%	7,093	95%	7,093	95%	98%	120%	104%	99%
Texas	8,221	109%	84%	112%	101%	8,219	93%	8,219	97%	98%	8,219	104%	8,224	98%	91%	121%	103%	103%
Other South	4,946	102%	75%	93%	90%	4,946	88%	4,978	94%	94%	5,350	101%	5,350	107%	92%	105%	102%	101%
Canada	574	109%	109%	108%	108%	474	83%	474	84%	100%	474	80%	474	81%	89%	79%	83%	82%
Northeast	205	122%	115%	116%	118%	205	75%	205	84%	99%	205	102%	205	95%	127%	111%	110%	105%
Total	**26,120**	**103%**	**88%**	**101%**	**97%**	**26,273**	**90%**	**26,326**	**96%**	**97%**	**27,331**	**99%**	**27,336**	**101%**	**95%**	**113%**	**103%**	**101%**

A 1% change in the wind production index equates to $0.005–$0.010 of EPS for 2026

1. Represents a measure of the actual wind speeds available for energy production for the stated period relative to long-term average wind speeds; the numerator is calculated from the actual wind speeds observed at each wind facility applied to turbine-specific power curves to produce the estimated MWh production for the stated period; the denominator is the estimated long-term average wind speeds at each wind facility applied to the same turbine-specific power curves to produce the long-term average MWh production
2. Includes new wind investments one year after project COD/acquisition date

Non-Qualifying Hedges[1] - Summary of Activity ($ millions, after-tax)

Asset/(Liability) Balance as of 03/31/2026	**($968)**
Amounts Realized During 2nd Quarter	98
Change in Forward Prices (all positions)	542
Subtotal – Income Statement	**640**
Asset/(Liability) Balance as of 06/30/2026	**($328)**

Primary Drivers:	
Interest Rate Hedges	$640
Upstream related positions	135
Other – Net	59
Electricity related positions	(103)
Income Taxes	(189)
	$542

1. Includes NextEra Energy's share of contracts at consolidated subsidiaries and equity method investees

Non-Qualifying Hedges[1] - Summary of Second Quarter Activity ($ millions)

		2nd Quarter			
Description	**Asset / (Liability) Balance 3/31/26**	**Amounts Realized**	**Change in Forward Prices**	**Total NQH Gain / (Loss)**	**Asset / (Liability) Balance 6/30/26**
Pretax amounts at share					
Electricity related positions	**($626)**	$57	($103)	($46)	**($672)**
Upstream related positions	**(477)**	34	135	169	**(308)**
Interest rate hedges	**229**	33	640	673	**902**
Other - net	**(286)**	7	59	66	**(220)**
	(1,160)	**131**	**731**	**862**	**(298)**
Income taxes at share	**192**	(33)	(189)	(222)	**(30)**
NEE after tax at share	**($968)**	**$98**	**$542**	**$640**	**($328)**

1. Includes NextEra Energy's share of contracts at consolidated subsidiaries and equity method investees

Non-Qualifying Hedges[1] - Summary of Year-to-Date Activity ($ millions)

Description	Asset / (Liability) Balance 12/31/25[2]	Year-to-Date: Amounts Realized	Year-to-Date: Change in Forward Prices	Year-to-Date: Total NQH Gain / (Loss)	Asset / (Liability) Balance 6/30/26
Pretax amounts at share					
Electricity related positions	**($675)**	$164	($161)	$3	**($672)**
Upstream related positions	**(404)**	66	30	96	**(308)**
Interest rate hedges	**304**	50	548	598	**902**
Other - net	**(321)**	13	88	101	**(220)**
	(1,096)	**293**	**505**	**798**	**(298)**
Income taxes at share	**172**	(72)	(130)	(202)	**(30)**
NEE after tax at share	**($924)**	**$221**	**$375**	**$596**	**($328)**

1. Includes NextEra Energy's share of contracts at consolidated subsidiaries and equity method investees
2. Beginning balance updated for year-to-date rounding

Non-Qualifying Hedges[1,2] - Summary of Forward Maturity ($ millions)

Description	Asset / (Liability) Balance 6/30/26	2026	2027	2028	2029	2030–2050	Total 2026–2050
Pretax amounts at share							
Electricity related positions	**($672)**	$122	$165	$104	$41	$240	$672
Upstream related positions	**(308)**	$68	114	62	57	7	$308
Interest rate hedges	**902**	$62	65	36	77	(1142)	($902)
Other - net	**(220)**	$64	46	21	1	88	$220
	($298)	**$316**	**$390**	**$223**	**$176**	**($807)**	**$298**

	3Q 2026	4Q 2026	2026 Total
Electricity related positions	$ 54	$ 68	$ 122
Upstream related positions	25	43	68
Interest rate hedges	36	26	62
Other - net	12	52	64
	$127	**$189**	**$316**

1. Includes NextEra Energy's share of contracts at consolidated subsidiaries and equity method investees.
2. Gain/(Loss) based on existing contracts and forward prices as of June 30, 2026

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc. (Three Months Ended June 30, 2026)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	**$ 1,412**	**$ 1,634**	**$ 98**	**$ 3,144**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	(292)	(570)	(862)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(192)	-	(192)
XPLR Infrastructure, LP investment gains – net	-	9	-	9
Merger-related expenses	-	-	32	32
Less related income tax expense (benefit)	-	132	144	276
Adjusted Earnings (Loss)	**$ 1,412**	**$ 1,291**	**$ (296)**	**$ 2,407**

Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	**$ 0.67**	**$ 0.78**	**$ 0.05**	**$ 1.50**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	(0.14)	(0.27)	(0.41)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(0.09)	-	(0.09)
XPLR Infrastructure, LP investment gains – net	-	-	-	-
Merger-related expenses	-	-	0.02	0.02
Less related income tax expense (benefit)	-	0.07	0.06	0.13
Adjusted Earnings (Loss) Per Share	**$ 0.67**	**$ 0.62**	**$ (0.14)**	**$ 1.15**

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc. (Three Months Ended June 30, 2025)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	**$ 1,275**	**$ 983**	**$ (230)**	**$ 2,028**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	215	36	251
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(75)	-	(75)
XPLR Infrastructure, LP investment gains – net	-	2	-	2
Merger-related expenses	-	-	-	-
Less related income tax expense (benefit)	-	(34)	(8)	(42)
Adjusted Earnings (Loss)	**$ 1,275**	**$ 1,091**	**$ (202)**	**$ 2,164**
Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	**$ 0.62**	**$ 0.48**	**$ (0.12)**	**$ 0.98**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	0.10	0.02	0.12
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(0.03)	-	(0.03)
XPLR Infrastructure, LP investment gains – net	-	-	-	-
Merger-related expenses	-	-	-	-
Less related income tax expense (benefit)	-	(0.02)	-	(0.02)
Adjusted Earnings (Loss) Per Share	**$ 0.62**	**$ 0.53**	**$ (0.10)**	**$ 1.05**

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc. (Six Months Ended June 30, 2026)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	**$ 2,874**	**$ 2,653**	**$ (201)**	**$ 5,326**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	(327)	(471)	(798)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(132)	-	(132)
XPLR Infrastructure, LP investment gains – net	-	18	-	18
Merger-related expenses	-	-	32	32
Less related income tax expense (benefit)	-	117	119	236
Adjusted Earnings (Loss)	**$ 2,874**	**$ 2,329**	**$ (521)**	**$ 4,682**
Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	**$ 1.37**	**$ 1.27**	**$ (0.10)**	**$ 2.54**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	(0.16)	(0.22)	(0.38)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(0.06)	-	(0.06)
XPLR Infrastructure, LP investment gains – net	-	0.01	-	0.01
Merger-related expenses	-	-	0.02	0.02
Less related income tax expense (benefit)	-	0.05	0.06	0.11
Adjusted Earnings (Loss) Per Share	**$ 1.37**	**$ 1.11**	**$ (0.24)**	**$ 2.24**

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc. (Six Months Ended June 30, 2025)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	**$ 2,591**	**$ 1,155**	**$ (884)**	**$ 2,862**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	277	663	940
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(7)	-	(7)
XPLR Infrastructure, LP investment gains – net	-	858	-	858
Merger-related expenses	-	-	-	-
Less related income tax expense (benefit)	-	(284)	(168)	(452)
Adjusted Earnings (Loss)	**$ 2,591**	**$ 1,999**	**$ (389)**	**$ 4,201**

Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	**$ 1.26**	**$ 0.56**	**$ (0.43)**	**$ 1.39**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	0.13	0.33	0.46
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	-	-	-
XPLR Infrastructure, LP investment gains – net	-	0.42	-	0.42
Merger-related expenses	-	-	-	-
Less related income tax expense (benefit)	-	(0.14)	(0.09)	(0.23)
Adjusted Earnings (Loss) Per Share	**$ 1.26**	**$ 0.97**	**$ (0.19)**	**$ 2.04**

Reconciliation of GAAP Net Income to Adjusted Earnings Attributable to NextEra Energy, Inc. (Twelve Months Ended December 31, 2025)

(millions, except per share amounts)	FPL	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss) Attributable to NextEra Energy, Inc.	**$ 5,012**	**$ 2,975**	**$ (1,152)**	**$ 6,835**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	(38)	401	363
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(114)	-	(114)
XPLR Infrastructure, LP investment gains – net	-	876	-	876
Merger-related expenses	-	-	-	-
Less related income tax expense (benefit)	-	(176)	(101)	(277)
Adjusted Earnings (Loss)	**$ 5,012**	**$ 3,523**	**$ (852)**	**$ 7,683**

Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	**$ 2.42**	**$ 1.44**	**$ (0.56)**	**$ 3.30**
Adjustments - Pretax:				
Net losses (gains) associated with non-qualifying hedges	-	(0.02)	0.20	0.18
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net	-	(0.05)	-	(0.05)
XPLR Infrastructure, LP investment gains – net	-	0.42	-	0.42
Merger-related expenses	-	-	-	-
Less related income tax expense (benefit)	-	(0.09)	(0.05)	(0.14)
Adjusted Earnings (Loss) Per Share	**$ 2.42**	**$ 1.70**	**$ (0.41)**	**$ 3.71**

Definitional information

NextEra Energy, Inc. Adjusted Earnings Expectations (including subsidiaries as applicable)

This presentation refers to adjusted earnings per share expectations. NextEra Energy does not provide a quantitative reconciliation of forward-looking adjusted earnings per share to earnings per share, the most directly comparable GAAP financial measure, because certain information needed to reconcile these measures is not available without unreasonable efforts due to the inherent difficulty in forecasting and quantifying these measures. These items include, but are not limited to, the effects of non-qualifying hedges and unrealized gains and losses on equity securities held in NextEra Energy Resources, LLC's nuclear decommissioning funds and other than temporary impairments. These items could significantly impact GAAP earnings per share. Adjusted earnings expectations and other forward-looking statements assume, among other things: normal weather and operating conditions; positive macroeconomic conditions in the U.S. and Florida; supportive commodity markets; current forward curves; public policy support for wind, solar and storage development and construction; market demand for generation development and capacity needs; market demand and policy support for transmission development and expansion; market demand for pipeline capacity; access to capital at reasonable cost and terms; rate case outcomes consistent with historical; no adverse litigation decisions; and no changes to governmental policies or incentives.

NextEra Energy Resources, LLC. Adjusted EBITDA

Adjusted EBITDA includes NextEra Energy Resources consolidated investments, its share of XPLR Infrastructure, LP and forecasted investments, as well as its share of equity method investments. Adjusted EBITDA represents projected (a) revenue less (b) fuel expense, less (c) project operating expenses, less (d) corporate G&A, plus (e) other income, less (f) other deductions. Adjusted EBITDA excludes the impact of non-qualifying hedges, other than temporary impairments, certain differential membership costs, and net gains associated with XPLR Infrastructure, LP deconsolidation beginning in 2018. Projected revenue as used in the calculations of Adjusted EBITDA represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) earnings impact from convertible investment tax credits.

NextEra Energy Resources, LLC. Adjusted EBITDA by Asset Category

Adjusted EBITDA by Asset Category includes NextEra Energy Resources consolidated investments, its share of XPLR Infrastructure, LP and forecasted investments, as well as its share of equity method investments. Adjusted EBITDA by Asset Category represents projected (a) revenue less (b) fuel expense, less (c) project operating expenses, less (d) a portion of corporate G&A deemed to be associated with project operations, plus (e) other income, less (f) other deductions. Adjusted EBITDA by Asset Category excludes the impact of non-qualifying hedges, other than temporary impairments, corporate G&A not allocated to project operations, and certain differential membership costs. Projected revenue as used in the calculations of Adjusted EBITDA by Asset Category represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) earnings impact from convertible investment tax credits.

Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (NextEra Energy) and Florida Power & Light Company (FPL) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy’s and FPL’s control. Forward-looking statements in this presentation include, among others, statements concerning adjusted earnings per share expectations and future operating performance, statements concerning future dividends and statements concerning growth strategies, capital investment opportunities and technology initiatives. In addition, all statements other than statements of historical fact included or incorporated by reference in this news release, including, among other things, statements regarding the proposed business combination transaction between NextEra Energy and Dominion Energy, Inc., a Virginia corporation (Dominion Energy), and other aspects of NextEra Energy’s, FPL’s or Dominion Energy’s operations or operating results, are forward-looking statements. In some cases, you can identify the forward-looking statements by words or phrases such as “ambition,” “will,” “may result,” “expect,” “anticipate,” “estimate,” “believe,” “budget,” “intend,” “plan,” “seek,” “potential,” “projection,” “forecast,” “predict,” “goals,” “target,” “outlook,” “should,” “would,” “estimate,” “continue,” “could,” “objective,” “guidance,” “effort” or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance, outcomes or results and are subject to numerous risks, uncertainties and other factors, many of which are beyond NextEra Energy’s, FPL’s or Dominion Energy’s control, that could cause actual performance, outcomes or results to differ materially from what is expressed or implied in the forward-looking statements, or may require them to limit or eliminate certain operations.

The risks and uncertainties relating to each of NextEra Energy’s and FPL’s businesses and financial condition include, but are not limited to, those discussed in this presentation and the following: risks related to the pending merger with Dominion Energy, (including restrictions on our operations during the pendency of the merger; the risk that any governmental or regulatory approval, consent or authorization that may be required for the proposed transactions is not obtained, is delayed or is obtained subject to conditions that are not anticipated or that cause the termination of the merger agreement and abandonment of the transactions; the occurrence of any event, change or other circumstance that could give rise to the termination of the merger agreement by either party; the risk that certain provisions in the merger agreement or the pendency of the transactions may impact either party’s ability to pursue certain business opportunities or strategic transactions; the risk that we may not realize the anticipated benefits of the proposed transactions or successfully integrate the two companies; the anticipated impact of the proposed transactions on the combined company’s business and future financial and operating results; and the anticipated closing date for the proposed transactions); effects of extensive regulation of NextEra Energy’s and FPL’s business operations; inability of NextEra Energy and FPL to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory, operational and economic factors on regulatory decisions important to NextEra Energy and FPL; effect of any reductions or modifications to, or elimination of, governmental incentives or policies that support clean energy of NextEra Energy and FPL and its affiliated entities or changes in or the imposition of additional tax laws, tariffs, duties, policies or other costs or assessments on clean energy or equipment necessary to generate, store or deliver it; impact of new or revised laws, regulations, executive orders, interpretations or constitutional ballot and regulatory initiatives on NextEra Energy and FPL; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy and FPL; effects on NextEra Energy and FPL of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy and FPL to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal, state and local government regulation of their operations and businesses; effect on NextEra Energy and FPL of changes in tax laws, guidance or policies as well as in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; impacts on NextEra Energy or FPL of allegations of violations of law; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, storage, transmission and distribution facilities, natural gas and oil production and transportation facilities and other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, construction, permitting, governmental approvals and the negotiation of project development agreements, as well as supply chain disruptions; risks involved in the operation and maintenance of electric generation, storage, transmission and distribution facilities, natural gas and oil production and transportation facilities, and other facilities; effect on NextEra Energy and FPL of a lack of growth, slower growth or a decline in the number of customers or in customer usage; planned productivity increases and competitive advantages through the use of artificial intelligence technologies may not be realized and the use of and reliance on artificial intelligence may present certain risks; impact on NextEra Energy and FPL of severe weather and other weather conditions; threats of geopolitical factors, terrorism and catastrophic events that could result from terrorism, cyberattacks or other attempts to disrupt NextEra Energy’s and FPL’s business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy and FPL against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low natural gas and oil prices, disrupted production or unsuccessful drilling efforts could impact NextEra Energy Resources, LLC’s (NextEra Energy Resources) natural gas and oil production operations and cause NextEra Energy Resources to delay or cancel

Cautionary Statement

certain natural gas and oil production projects and could result in certain assets becoming impaired; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs necessary to provide NextEra Energy Resources' full energy and capacity requirements services; inability or failure to manage properly or hedge effectively the commodity risk within its portfolio; effect of reductions in the liquidity of energy markets on NextEra Energy's ability to manage operational risks; effectiveness of NextEra Energy's and FPL's risk management tools associated with their hedging and trading procedures to protect against significant losses, including the effect of unforeseen price variances from historical behavior; impact of unavailability or disruption of power transmission or commodity transportation operations on sale and delivery of power or natural gas by NextEra Energy, including FPL; exposure of NextEra Energy and FPL to credit and performance risk from customers, hedging counterparties and vendors; failure of NextEra Energy or FPL counterparties to perform under derivative contracts or of requirement for NextEra Energy or FPL to post margin cash collateral under derivative contracts; failure or breach of NextEra Energy's or FPL's information technology systems, or implementation challenges; risks to NextEra Energy and FPL's retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in over-the-counter markets; impact of negative publicity; inability of FPL to maintain, negotiate or renegotiate acceptable franchise agreements with municipalities and counties in Florida; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions; environmental, health and financial risks associated with NextEra Energy Resources' and FPL's ownership and operation of nuclear generation facilities; liability of NextEra Energy and FPL for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures and/or reduced revenues at nuclear generation facilities of NextEra Energy or FPL resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy Resources' or FPL's owned nuclear generation units through the end of their respective operating licenses or planned license extensions; effect of disruptions, uncertainty or volatility in the credit and capital markets or actions by third parties in connection with project-specific or other financing arrangements on NextEra Energy's and FPL's ability to fund their liquidity and capital needs and meet their growth objectives; defaults or noncompliance related to project-specific, limited-recourse financing agreements; inability of NextEra Energy, FPL and NextEra Energy Capital Holdings, Inc. to maintain their current credit ratings; reduction of NextEra Energy's and FPL's liquidity from the inability of credit providers to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of NextEra Energy's and FPL's nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's assets and investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends, make distributions or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy's common stock, as well as the dividend policy approved by NextEra Energy's board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy's board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; effects of disruptions, uncertainty or volatility in the credit and capital markets on the market price of NextEra Energy's common stock; and the ultimate severity and duration of public health crises, epidemics and pandemics, and its effects on NextEra Energy's or FPL's businesses. NextEra Energy and FPL discuss these and other risks and uncertainties in their annual report on Form 10-K for the year ended December 31, 2025 and their subsequently filed quarterly reports on Form 10-Q and other filings with the Securities and Exchange Commission (SEC), including the Registration Statement on Form S-4 (File No. 333-297351) filed with the SEC on July 9, 2026 relating to the proposed merger with Dominion Energy.

This presentation should be read in conjunction with such SEC filings. Any forward-looking statements included in this presentation represent current expectations, are inherently uncertain and are made only as of the date hereof (or, if applicable, the dates indicated in such statement). Except as required by law, neither NextEra Energy or FPL undertakes or assumes any obligation to update any forward-looking statements, whether as a result of new information or to reflect subsequent events or circumstances or otherwise.

No Offer or Solicitation

This communication is not intended to and shall not constitute an offer to buy or sell or the solicitation of an offer to buy or sell any securities, or a solicitation of any vote or approval, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made, except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Cautionary Statement

Additional Information about the Transactions and Where to Find It

In connection with the proposed transactions, NextEra Energy filed with the SEC the Registration Statement, which includes a preliminary joint proxy statement of NextEra Energy and Dominion Energy that also constitutes a preliminary prospectus of NextEra Energy. The Registration Statement was declared effective by the SEC on July 23, 2026. Each of NextEra Energy and Dominion Energy intends to file with the SEC a definitive joint proxy statement/prospectus. Each of NextEra Energy and Dominion Energy may also file other relevant documents with the SEC regarding the proposed transactions. This communication is not a substitute for the Registration Statement or the definitive joint proxy statement/prospectus or any other document that NextEra Energy or Dominion Energy may file with the SEC. The definitive joint proxy statement/prospectus (if and when available) will be mailed to shareholders of NextEra Energy and Dominion Energy. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT, DEFINITIVE JOINT PROXY STATEMENT/PROSPECTUS, AND ANY OTHER RELEVANT DOCUMENTS THAT MAY BE FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT NEXTERA ENERGY, DOMINION ENERGY, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.

Investors and security holders are able to obtain free copies of the Registration Statement, including the preliminary joint proxy statement/prospectus contained therein. Investors and security holders will be able to obtain free copies of the definitive joint proxy statement/prospectus (if and when available) and other documents containing important information about NextEra Energy, Dominion Energy and the proposed transactions, once such documents are filed with the SEC through the website maintained by the SEC at www.sec.gov. Copies of the documents filed with the SEC by NextEra Energy are available free of charge on NextEra Energy's website at http://www.investor.nexteraenergy.com/ or by contacting NextEra Energy's Investor Relations Department by email at investors@nexteraenergy.com or by phone at (800) 222-4511. Copies of the documents filed with the SEC by Dominion Energy are available free of charge on Dominion Energy's website at http://investors.dominionenergy.com or by contacting Dominion Energy's Investor Relations Department by email at investor.relations@dominionenergy.com or by phone at (804) 819-2438.

Participants in the Solicitation

NextEra Energy, Dominion Energy and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies in respect of the proposed transactions. Information about the directors and executive officers of NextEra Energy, including a description of their direct or indirect interests, by security holdings or otherwise, is set forth in (i) NextEra Energy's proxy statement for its 2026 annual meeting of shareholders, which was filed with the SEC on April 1, 2026, including under the headings "Proposal 1: Election as directors of the nominees specified in this proxy statement," "Director Compensation," "Executive Compensation," and "Common Stock Ownership of Certain Beneficial Owners and Management" (ii) NextEra Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, which was filed with the SEC on February 13, 2026, including under the heading "Item 1. Business—Information About Our Executive Officers" and (iii) to the extent certain holdings of NextEra Energy securities by its directors or executive officers have changed since the amounts set forth in NextEra Energy's proxy statement for its 2026 annual meeting of shareholders, such changes have been or will be reflected on Initial Statement of Beneficial Ownership of Securities on Form 3, Statement of Changes in Beneficial Ownership on Form 4, or Annual Statement of Changes in Beneficial Ownership of Securities on Form 5, filed with the SEC.

Information about the directors and executive officers of Dominion Energy, including a description of their direct or indirect interests, by security holdings or otherwise, is set forth in (i) Dominion Energy's proxy statement for its 2026 annual meeting of shareholders, which was filed with the SEC on March 19, 2026, including under the headings "Item 1: Election of Directors – Director Nominees," "Compensation of Non-Employee Directors," "Executive Compensation" and "Security Ownership of Certain Beneficial Owners and Management," (ii) Dominion Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, which was filed with the SEC on February 23, 2026, including under the heading "Information about our Executive Officers," and (iii) to the extent certain holdings of Dominion Energy securities by its directors or executive officers have changed since the amounts set forth in Dominion Energy's proxy statement for its 2026 annual meeting of shareholders, such changes have been or will be reflected on Initial Statement of Beneficial Ownership of Securities on Form 3, Statement of Changes in Beneficial Ownership on Form 4 or Annual Statement of Changes in Beneficial Ownership of Securities on Form 5, filed with the SEC.

Other information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the definitive joint proxy statement/prospectus and other relevant materials to be filed with the SEC regarding the proposed transactions when such materials become available. Investors should read the definitive joint proxy statement/prospectus carefully when it becomes available before making any voting or investment decisions. Copies of the documents filed with the SEC by NextEra Energy and Dominion Energy are available free of charge through the website maintained by the SEC at www.sec.gov. Additionally, copies of documents filed with the SEC by NextEra Energy and Dominion Energy are available free of charge through the sources indicated above.