

## SEMIANNUAL SERVICER CERTIFICATE

Pursuant to Section 3.01(b)(iii) of the Storm-Recovery Property Servicing Agreement, dated as of May 22nd, 2007 (the "Agreement"), between FLORIDA POWER & LIGHT COMPANY, as servicer and FPL RECOVERY FUNDING LLC, the Servicer does hereby certify, for the August 1, 2012 Payment Date, as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. Estimated Storm-Recovery Charges and Aggregate Amounts Available for the Current Payment Date:

- i. Amount Remitted February 2012: \$4,920,544.33
- ii. Amount Remitted March 2012: \$5,485,359.68
- iii. Amount Remitted April 2012: \$4,593,378.54
- iv. Amount Remitted May 2012: \$7,009,425.44
- v. Amount Remitted June 2012: \$6,998,335.59
- vi. Amount Remitted July 2012: \$7,641,150.15
- vii. Total Amount Remitted for this Period (sum of i. through vi. above): \$36,648,193.73
- viii. Net Earnings on General Account: \$13,575.81
- ix. Operating Expenses Paid to Date: \$0.00
- x. General Subaccount Balance (sum of vii. and viii. above minus ix.): \$36,661,769.54
- xi. Excess Subaccount Balance: \$132.66
- xii. Capital Subaccount Balance: \$2,539,078.74
- xiii. Defeasance Subaccount Balance: \$0.00
- xiv. Collection Account Balance (sum of x. through xiii. above): \$39,200,980.94

2. Principal Balance Outstanding as of Prior Payment Date by Tranche:

- i. Tranche A-1 \$ 0.00
- ii. [Tranche A-2 \$ 72,503,506.00
- iii. Tranche A-3 \$100,000,000.00
- iv. Tranche A-4] \$288,000,000.00
- v. Total: \$460,503,506.00

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	<u>Projected Principal Balance</u>	<u>Principal Due</u>
i. Tranche A-1	\$ 0.00	\$0.00
ii. [Tranche A-2	\$ 49,541,455.00	\$22,962,051.00
iii. Tranche A-3	\$100,000,000.00	\$0.00
iv. Tranche A-4]	<u>\$288,000,000.00</u>	<u>\$0.00</u>
v. Total:	\$437,541,455.00	\$22,962,051.00

b) Required Interest Payments

	<u>Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1	5.0530%	180	\$0.00
ii. [Tranche A-2	5.0440%	180	\$1,828,538.42
iii. Tranche A-3	5.1273%	180	\$2,563,650.00
iv. Tranche A-4]	5.2555%	180	\$7,567,920.00
v. Total:			<u>\$11,960,108.42</u>

c) Projected Subaccount Payments and Levels

<u>Subaccount Funding</u>	<u>Projected Level</u>	<u>Funding Required</u>
Capital Subaccount	\$3,473,268.92	\$0.00
General Subaccount	\$0.00	(\$35,211,159.42)
Excess Subaccount	\$516,552.60	\$0.00
Defeasance Subaccount	\$0.00	\$0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 of Indenture:

a) Operating Expenses

i. Trustee Fees and Expenses:	\$0.00
ii. Servicing Fee:	\$163,000.00
iii. Administration Fee:	\$62,500.00
iv. Other Operating Expenses (subject to [ \$ _N/A_ ] cap):	\$63,500.00
v. Total:	<u>\$289,000.00</u>

b) Interest

	<u>Aggregate</u>
i. Tranche A-1	\$0.00
ii. [Tranche A-2	\$1,828,538.42
iii. Tranche A-3	\$2,563,650.00
iv. Tranche A-4]	\$7,567,920.00
v. Total:	<u>\$11,960,108.42</u>

c) Principal

	<u>Aggregate</u>
i. Tranche A-1	\$0.00
ii. [Tranche A-2	\$22,962,051.00
iii. Tranche A-3	\$0.00
iv. Tranche A-4]	\$0.00
v. Total:	<u>\$22,962,051.00</u>

d) Other Payments

i.	Operating Expenses (in excess of [\$ 0.00 ]):	\$0.00
ii.	Funding of Capital Subaccount (to required amount):	\$934,190.18
iii.	Interest Earnings on Capital Subaccount to FPL Recovery Funding LLC	\$0.00
iv.	Deposits to Excess Subaccount:	\$516,419.94
v.	Total:	<u>\$1,450,610.12</u>

5. Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

a) Principal Balance Outstanding:

i.	Tranche A-1	\$ 0.00
ii.	[Tranche A-2	\$ 49,541,455.00
iii.	Tranche A-3	\$100,000,000.00
iv.	Tranche A-4]	<u>\$288,000,000.00</u>
v.	Total:	\$437,541,455.00

b) Collection Account Balances Outstanding:

i.	Capital Subaccount:	\$3,473,268.92
ii.	Excess Subaccount:	\$516,552.60
iii.	Defeasance Subaccount Balance:	<u>\$0.00</u>
iv.	Total:	\$3,989,821.52

6. Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):

a) Interest Shortfall

i.	Tranche A-1	\$0.00
ii.	[Tranche A-2	\$0.00
iii.	Tranche A-3	\$0.00
iv.	Tranche A-4]	<u>\$0.00</u>
v.	Total:	\$0.00

b) Principal Shortfall

i.	Tranche A-1	\$0.00
ii.	[Tranche A-2	\$0.00
iii.	Tranche A-3	\$0.00
iv.	Tranche A-4]	<u>\$0.00</u>
v.	Total:	\$0.00

7. Shortfalls in Capital Subaccount as of Current Payment Date (if applicable):


N/A for August 1, 2012 payment.

8. Storm-Recovery Charges in Effect (By Class) For This Period:

Refer to attachment 1 for storm-recovery charges in effect (by class) for this period.

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 23rd day of July, 2012.

FLORIDA POWER & LIGHT COMPANY,  
as Servicer

By:   
Name: Kimberly Ousdahl  
Title: Vice President, Controller and Chief  
Accounting Officer

FLORIDA POWER & LIGHT COMPANY

~~Fourteenth-Fifteenth~~ Revised Sheet No. 8.040  
Cancels ~~Thirteenth-Fourteenth~~ Revised Sheet No. 8.040

**STORM CHARGE**

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

Cents/kWh			
Rate Schedule	STORM BOND REPAYMENT CHARGE	STORM BOND TAX CHARGE	TOTAL STORM CHARGE
RS-1, RST-1, RSDPR-1	0.441084	0.042034	0.483118
GS-1, GST-1, WIES-1	0.390073	0.042034	0.432107
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.063048	0.025018	0.088066
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.055043	0.025025	0.080068
CS-1, CST-1	0.074056	0.025028	0.099084
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.045034	0.046014	0.091048
CS-2, CST-2	0.088067	0.025028	0.113095
GSLD-3, GSLDT-3, CS-3, CST-3	0.062006	0.000	0.062006
OS-2	0.400383	0.168115	0.568498
MET	0.070053	0.025028	0.095081
CILC-1(G)	0.035045	0.035028	0.070073
CILC-1(D)	0.044033	0.046013	0.090046
CILC-1(T)	0.008006	0.000	0.008006
SL-1, PL-1	0.647577	0.287730	0.935307
OL-1	0.742519	0.347210	1.089729
SL-2, GSCU-1	0.047036	0.046013	0.093049
SST-1(T), ISST-1(T)	0.008006	0.000	0.008006
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.145110	0.058047	0.203157

(Continued on Sheet No. 8.041)

Issued by: S. E. Romig, Director, Rates and Tariffs  
Effective: May 1, 2012